

PEEL HOUSING CORPORATION

BOARD OF DIRECTORS

MINUTES

PHC-3/2017

The Board of Directors of Peel Housing Corporation met on May 11, 2017 at 8:34 a.m., in the Council Chambers, Regional Administrative Headquarters, 5th Floor, 10 Peel Centre Drive, Suite A, Brampton.

Directors Present: F. Dale; C. Fonseca; M. Mahoney; G. Miles; E. Moore

Directors Absent: B. Shaughnessy, due to illness

Also Present: D. Szwarc, Chief Administrative Officer, Region of Peel; J. Sheehy, Commissioner of Human Services, Region of Peel; J. Arcella, Deputy Treasurer; B. Colavecchia, Manager, Housing Operations and Tenancy Management; M. MacCrae, Manager, Housing Operations and Tenancy Management; P. O'Connor, Corporate Counsel; A. Macintyre, Corporate Secretary; C. Law, Deputy Corporate Secretary; R. Comacchio, Legislative Technical Coordinator.

Chaired by Vice-President Miles.

1. DECLARATIONS OF CONFLICTS OF INTEREST – nil

2. ADMINISTRATIVE MATTERS – nil

3. APPROVAL OF MINUTES

3.1. Minutes of the Board of Directors Meeting (PHC-2/2017) meeting held on April 6, 2017

Moved by: Director Fonseca,
Seconded by: Director Dale;

That the minutes of the April 6, 2017 Peel Housing Corporation (PHC-2/2017) Board of Directors meeting be approved.

Carried 2017-20

* See text for arrivals

◆ See text for departures

4. APPROVAL OF AGENDA

Moved by: Director Moore,
Seconded by: Director Mahoney;

That the agenda for the May 11, 2017 Peel Housing Corporation (PHC-3/2017) Board of Directors meeting, be approved.

Carried 2017-21

5. DELEGATIONS – nil

6. REPORTS

6.1. 2016 Peel Housing Corporation Financial Statements (Unaudited)

Moved by: Director Mahoney,
Seconded by: Director Moore;

That the 2016 Peel Housing Corporation (operating as Peel Living) unaudited financial statements, be approved.

Carried 2017-22

6.2. Year End Financial Report – December 31, 2016

Moved by: Director Moore,
Seconded by: Director Fonseca;

That the Treasurer be authorized to transfer \$3.53 million from capital reserves and \$83,000 from working fund reserves, plus accrued interest to date, from all reserves associated with Regionally-owned buildings, to the Region of Peel's capital and working fund reserves;

And further, that the Treasurer be authorized to close reserves RPL200, RPL204, RPL208, RPL209, RPL210, RPL212, RPL254, RPL258, RPL259, RPL260, RPL262, RPL32, once all funds have been transferred to the Region of Peel.

Carried 2017-23

7. COMMUNICATIONS – nil

8. GENERAL MANAGER'S UPDATE – nil

9. **IN CAMERA MATTERS** – nil

10. **OTHER BUSINESS** – nil

11. **NEXT MEETING**

Thursday, June 1, 2017, 8:30 a.m. – 10:30 a.m.
Regional Council Chambers, 5th Floor
Regional Administrative Headquarters
10 Peel Centre Drive, Suite A
Brampton, Ontario

12. **ADJOURNMENT**

The meeting adjourned at 8:36 a.m.

G. Miles
Vice-President

A. Macintyre
Secretary