



September 2026

Disclaimer

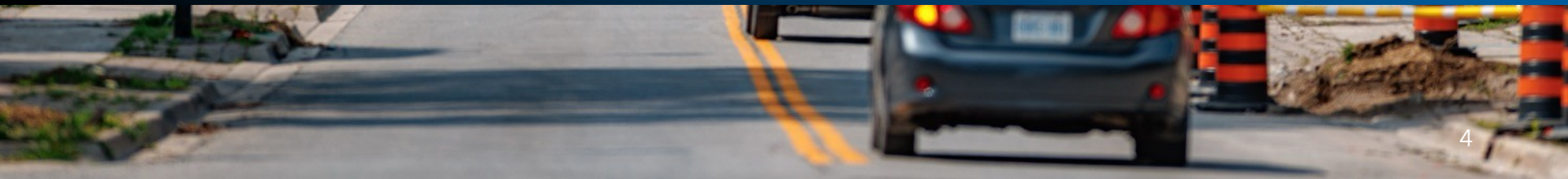
This presentation contains forward-looking information about the Peel Region's financial and operational outlook, goals, and strategies. These statements are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those anticipated. Key factors include economic and business conditions, competition, and Peel Region's ability to achieve its strategic objectives. Forward-looking statements are not guarantees of future results and are intended for informational purposes only.

Overview

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Overview



Who we are

Vision: Community for Life

Mission: Working with you to create a healthy, safe, and connected community



Peel at a glance



Population of 1.6 million, larger than 6 of Canada's provinces



\$4.3 billion Annual Operating Budget and **\$3.1 billion** Annual Capital Budget



AAA/Aaa Credit Rating for 30 consecutive years



2nd largest water and wastewater system in Ontario and 4th largest in Canada



3rd largest community housing provider in Ontario



2.3% GDP forecast (annual average GDP growth 2025-2029)



\$1.8 billion worth in goods travel to, from or through Peel everyday



2nd largest police service in Ontario and 3rd largest in Canada



2nd largest waste management program in Ontario and 4th largest in Canada



2nd largest public health and paramedic services in Ontario



35% lower utility rates than other GTA municipalities



900,000 persons in the labour force

Key services

Peel is growing and we are delivering:

- Child Care resources
- Housing Support
- Police services
- Public Health
- Transportation
- Wastewater
- Waste Management
- Water Supply



Serving our community

\$52 billion

asset value

594 million litres

average water produced per day

Service to **more than**

1.6 million

people in Peel

4,824 km

watermains

**Over 2,100
new units/beds**

with the majority from Peel's
Community Housing
Development Program

\$379 million

asked in 2026 budget to
enhance community safety

27%

Reduction in GHG
from 2010 levels

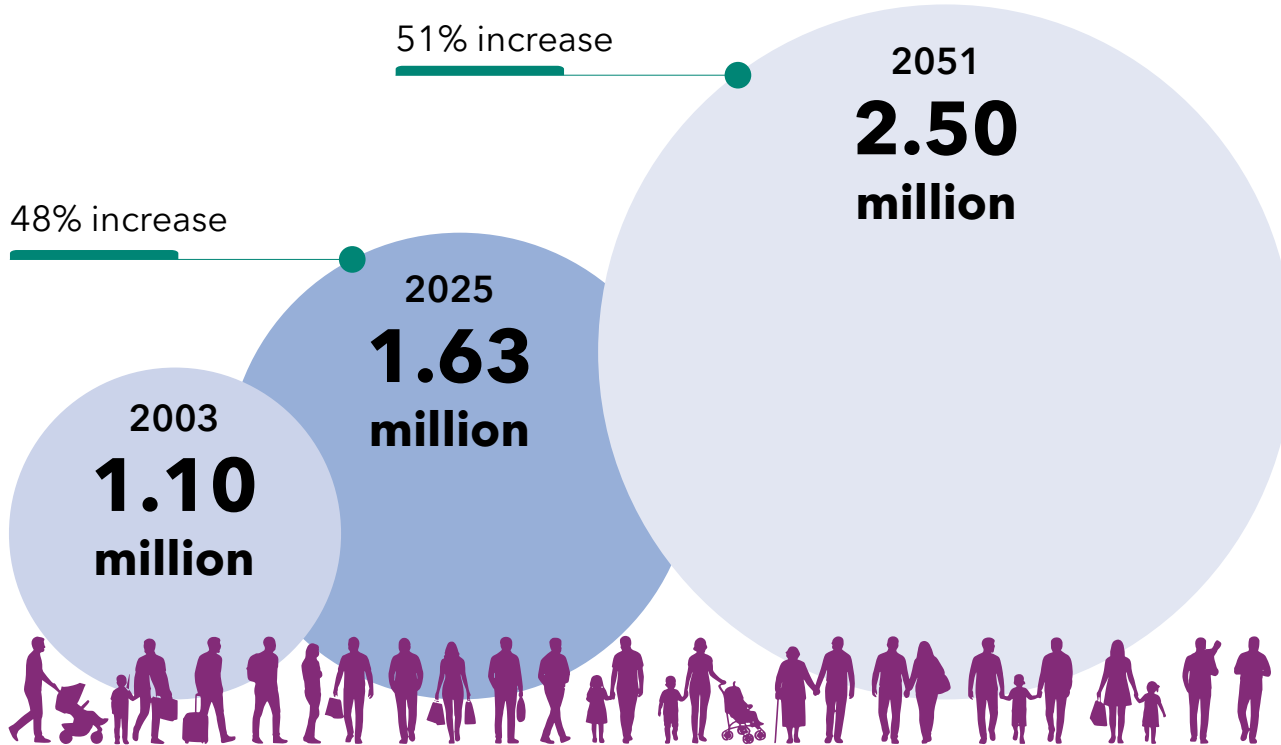




Economic highlights



Rapid population growth



Total
businesses
259,920
+5.6%

Strong and diverse business sector

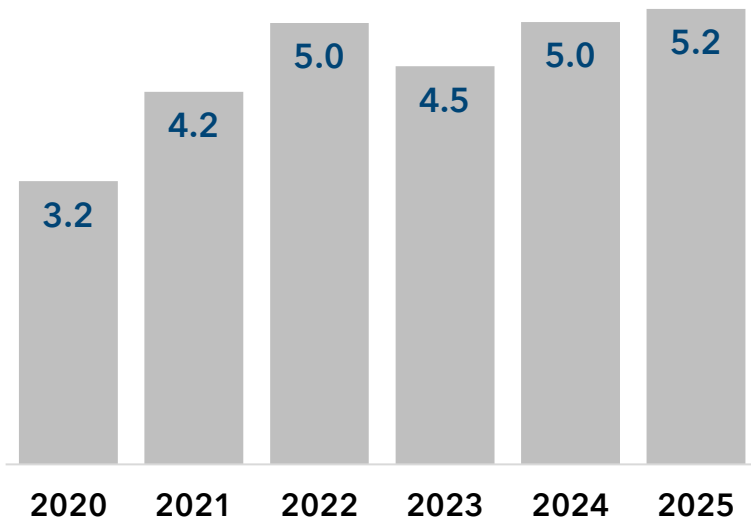
Distribution of business sectors (2025)



Stable housing sector

Building permits

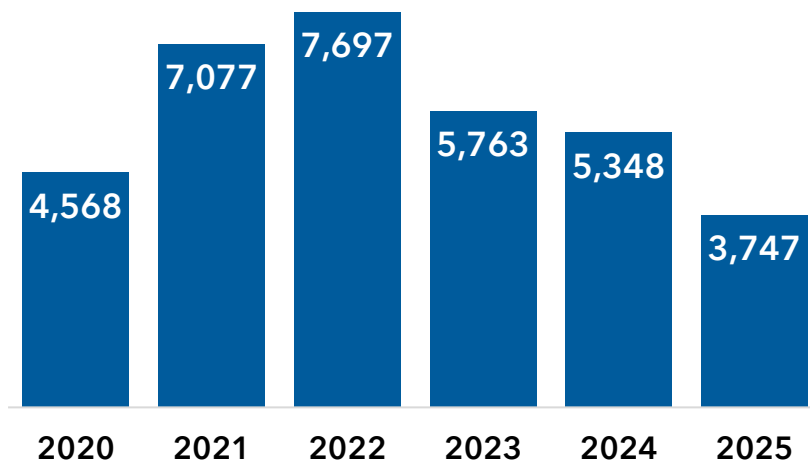
in billions of dollars



The total value of building permits issued in Peel in 2025 was **\$5.2 billion an increase of 63%** relative to 2020.

Housing starts

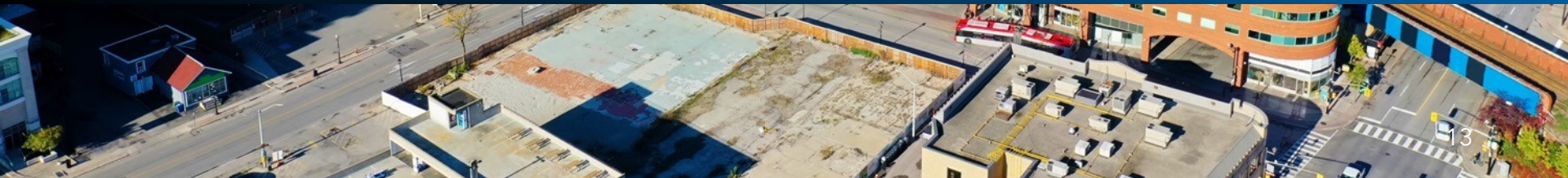
in units



In 2024, Peel's annual housing starts were **18% lower** than in 2020 at **3,747 units**.



Financial overview



2026 budget highlights

\$7.4
billion

Invested in services that advance and support Regional Council's strategic priorities and longer-term outcomes

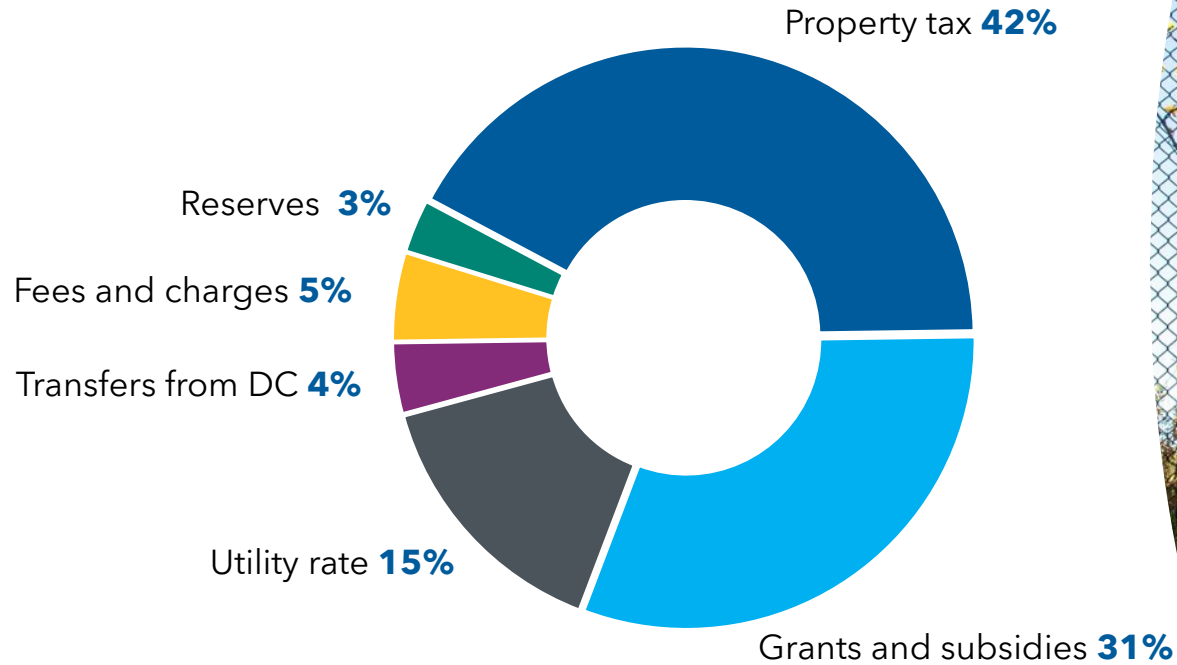


\$3.1
billion
capital
investments

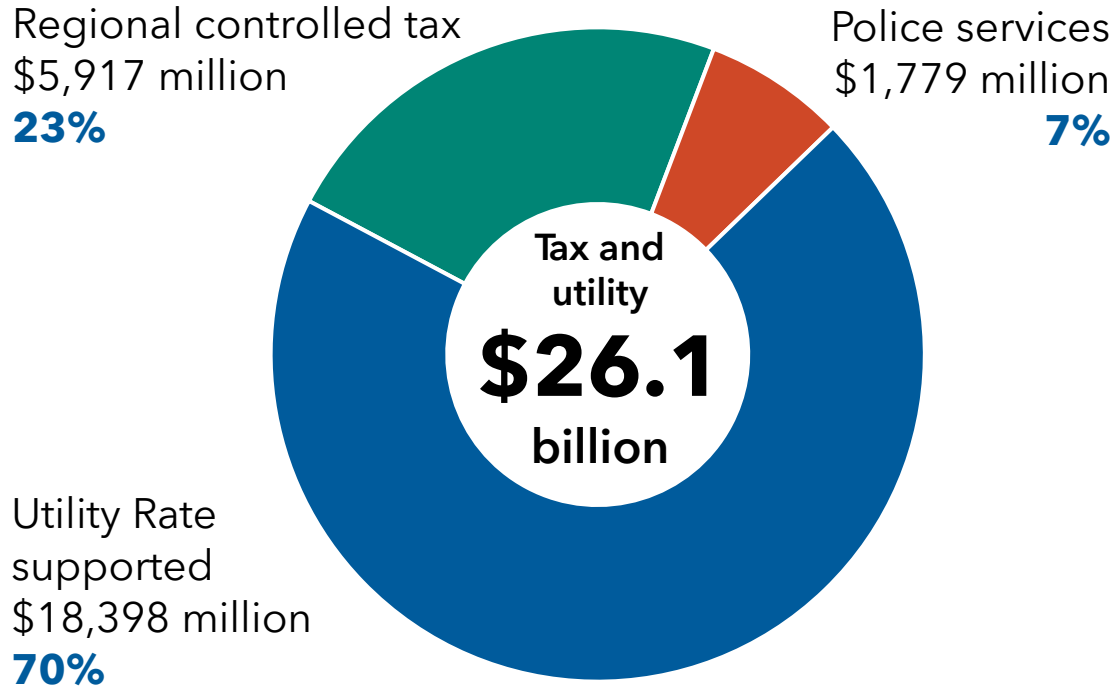
\$4.3
billion
operating
investments



2026 operating budget



10-year capital plan



Capital plan funding¹

- 60% Development charges²
- 39% Capital Reserves
- 1% Debt
- <1% External funding

¹Based on 2026-2035 Capital Plan

²Debt will be used to manage timing mismatch between expenditures and collections

10-year capital plan highlights

\$15 billion

New growth-related
water and wastewater
infrastructure



\$1.8 billion

Transportation, road
construction, intersection
improvements



\$1.8 billion

Police services and
community safety



\$1.4 billion

Community housing
development and repair



Financial strengths

Key financial metrics

C\$ millions

	2023	2024	2025
Revenue	3,475	3,951	4,465
Expenses	3,128	3,466	3,784
Annual surplus	347	485	681
Total financial assets	3,830	4,104	4,371
Reserves and reserve funds	2,770	2,868	3,021
Net long-term debt	1,186	1,440	1,892

Credit ratings

MOODY'S
RATINGS

Aaa
(Stable)

"The Region maintains excellent reserve balances including long-term investments, which provide significant coverage of debt and expenses."

S&P Global
Ratings

AAA
(Negative)

"...strong and diversified economy, prudent management practices, robust liquidity, sound tax base will continue to underpin Peel's credit profile."

Financial strengths



Low interest burden provides financial flexibility

3.1% interest/operating revenue



Large annual operating surpluses

\$545 million, 5-year average



Modest debt levels

~70% debt to operating revenue



Exceptional liquidity

~C\$3.6 billion in investments

Highly liquid portfolio with strong credit quality

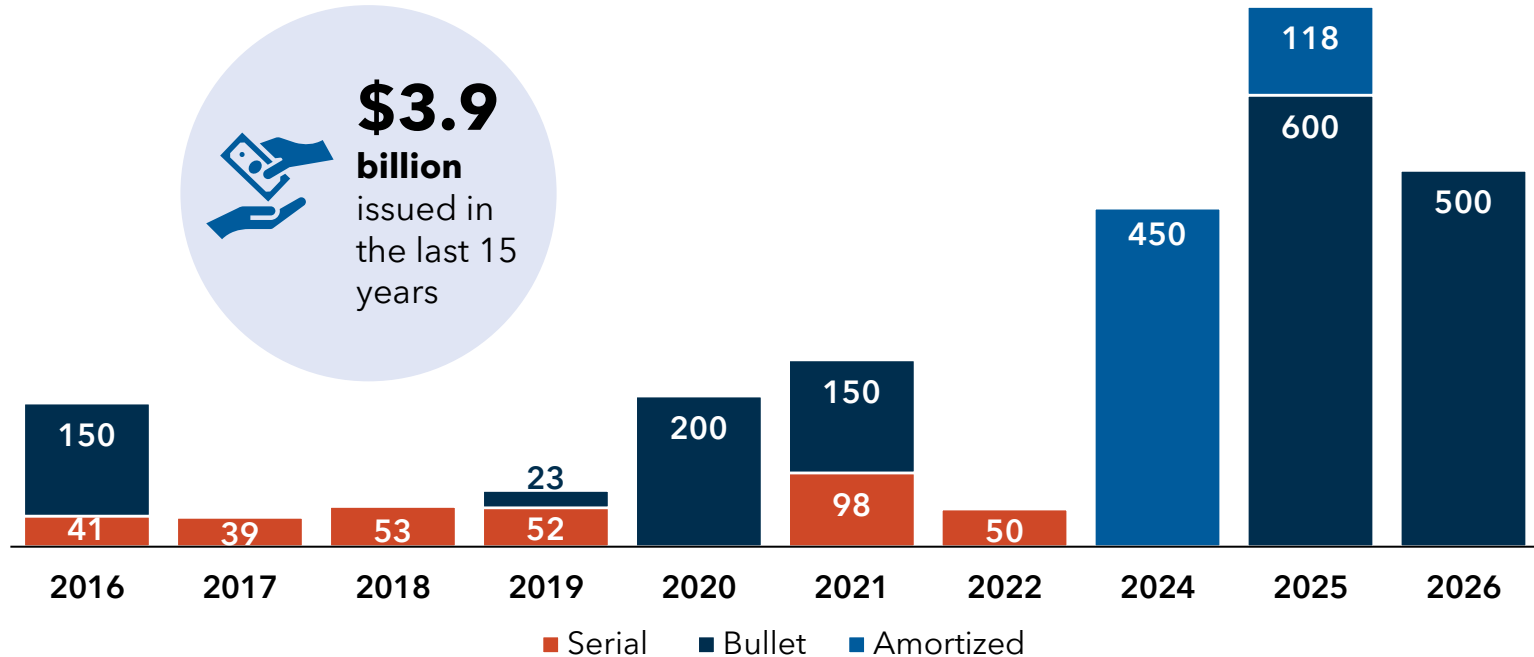




Debt financing



Historical debt issuance

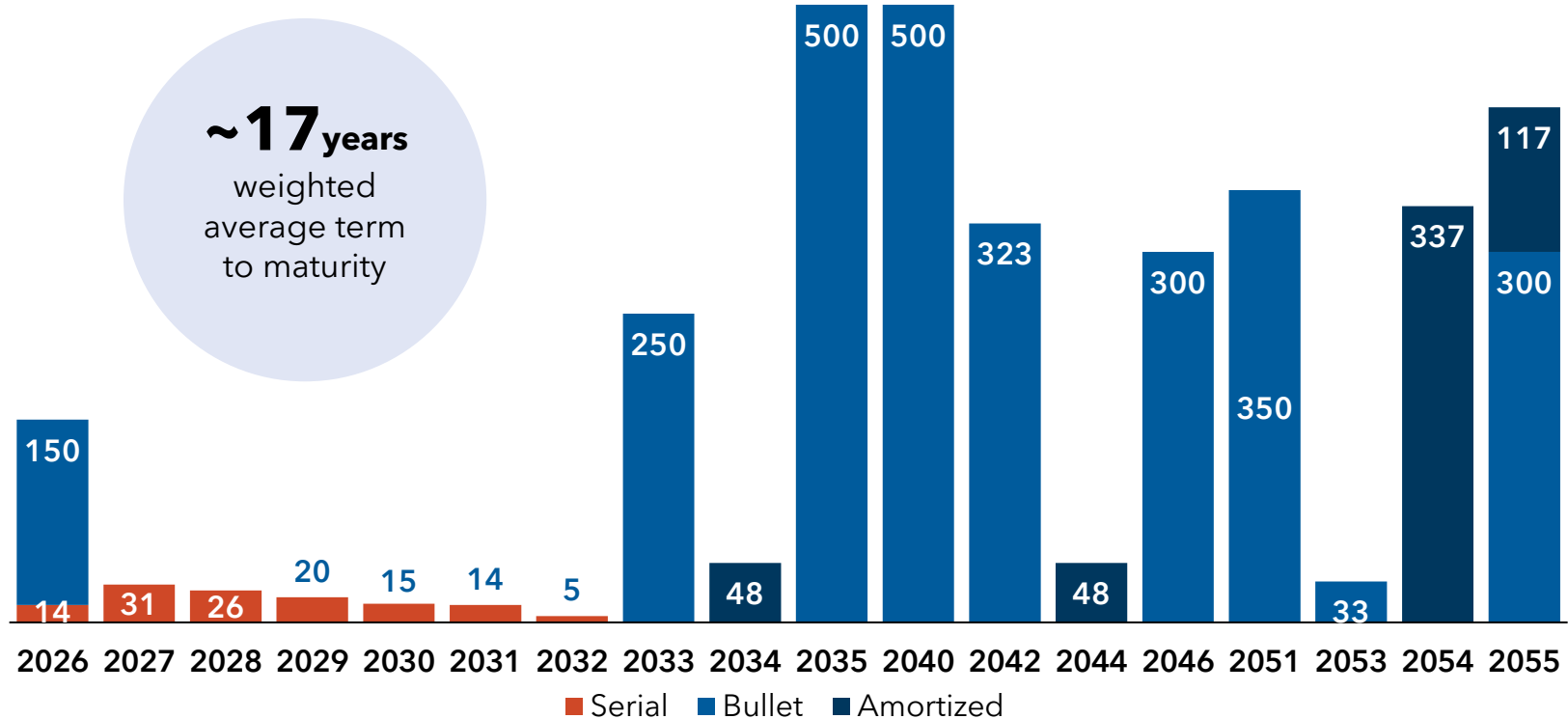


Source: Peel Region

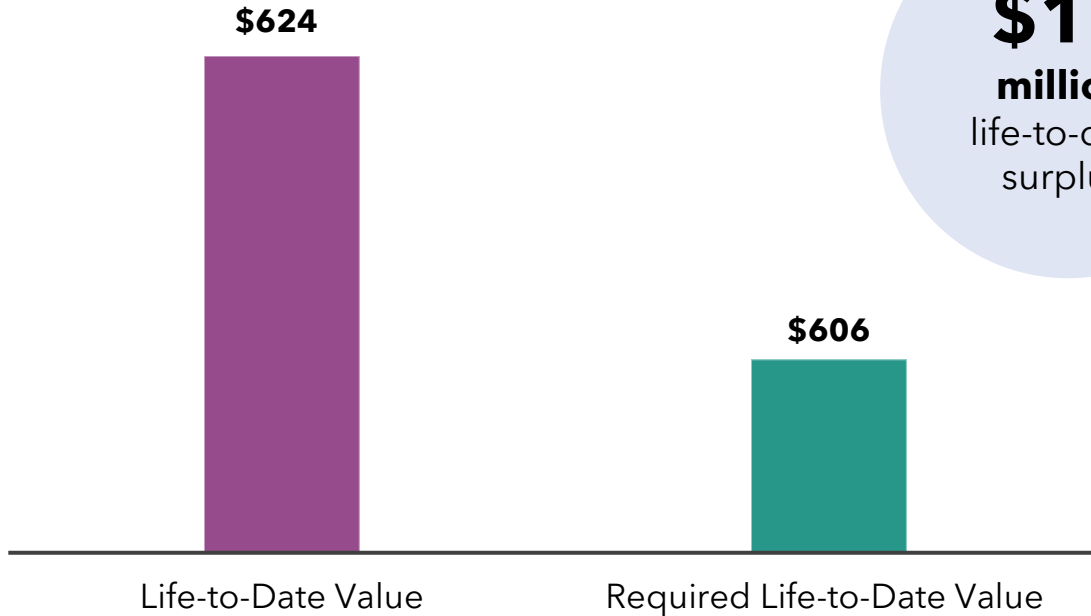
All figures in \$millions unless otherwise stated

Debt maturity profile

Source: Peel Region
All figures in \$millions unless otherwise stated



Sinking fund assets



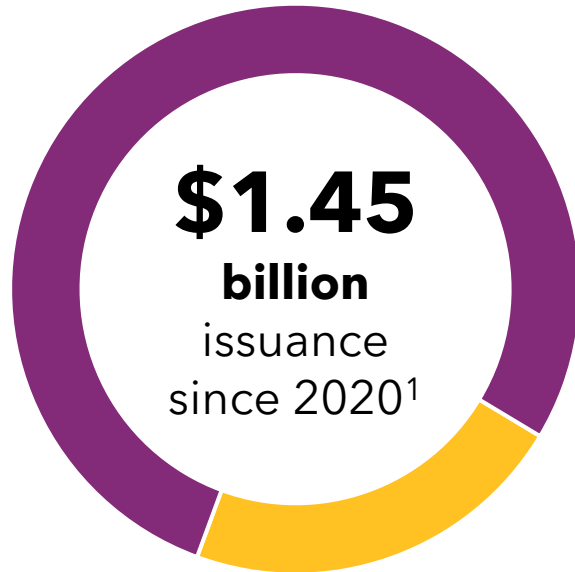
\$18
million
life-to-date
surplus

Source: Peel Region
All figures in \$millions unless otherwise stated



Investor distribution and recent transactions

Domestic, 78%



International, 22%



90+ Unique investors participating in Peel Region issuances since 2020



Broadening global demand with **15+** new investors added since 2025



Most recent transaction had **30** investors and **>1.25x** oversubscription

¹Capital markets borrowing

Borrowing forecasts and requirements

2026

Planned issuance

**\$250
million**

Focus on liquid
benchmark sized
issuances in key tenors



Investor protections

- **Municipal debentures bank *Pari Passu***
s.408(7)
- **Annual budgeting requirements**
Debt provision and no operating deficits s.289 and s.290
- **Limitations on use of proceeds**
s.413(1) and s.408(2.1)
- **Debenture By-law permanence**
s.414(1)
- **Doctrine of *Ultra Vires***
s.9 and s.17
- **Municipal officer guilty of offense**
s.422
- **Member of Council diversion of funds liability**
s.424



**No bankruptcy
allowed.**

No equivalent of
chapter 9 in USA.

Investing to build our Community for Life



Contact details

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Other information

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[Bloomberg company profile for Peel](#)

