Peel Region

September 2025

Disclaimer

This presentation, together with the accompanying slides and following discussion, contains forward-looking information, forecasts, projections, goals, and strategies (referred to as “forward-looking information”) regarding revenues, funding, expenses, financial condition, and operational results. This document also contains forward-looking statements that may entail risks and uncertainties. This forward-looking information reflects the Region of Peel’s expectations or beliefs about future events and includes known and unknown risks and uncertainties that could cause actual results, performance, or events to differ significantly from those expressed or implied in these statements. Factors that may cause actual future results to differ from those forecasted include, but are not limited to, competition, the economic environment, the business environment, and the Region of Peel’s ability to achieve its strategic business objectives. Consequently, these forward-looking statements must in no way be interpreted as guarantees or assurances from the Region of Peel regarding its future results. This material is intended solely for informational purposes.

Contents

Overview

Who We Are

Vision: Community for Life

Mission: Working with you to create a healthy, safe, and connected community

- Housing and Social Impact
- Sustainability
- Service Excellence
- Our People
- Future Ready

Peel At A Glance

Population of 1.5 Million, larger than 6 of Canada's provinces	**$3.9 Billion** Annual Operating Budget and **$2.3 Billion** Annual Capital Budget	**Triple A Credit Rating** for 29 consecutive years	**2nd largest** water and wastewater system in Ontario and 4th largest in Canada
3rd largest community housing provider in Ontario	**2.3% GDP forecast** (annual average GDP growth 2025-2029)	**$1.8 Billion** worth in goods travel to, from or through Peel everyday	**2nd largest** police service in Ontario and 3rd largest in Canada
2nd largest waste management program in Ontario and 4th largest in Canada	**2nd largest** public health and paramedic services in Ontario	**30% lower** utility rates than other GTA municipalities	**927,400** persons in the labour force

Key Services

Peel delivers the infrastructure necessary to meet the needs of a growing community!

- Water Supply
- Wastewater
- Waste Management
- Transportation
- Public Health
- Police Services
- Housing Support
- Child Care

Serving Our Community

$51 billion
asset value

Service to more than
1.5 million
people in Peel

566 million litres
Average water produced per day

4,789 km
watermains

Over 2,100
New Units/Beds with the majority from Peel's Community Housing Development Program

$156 million asked in 2025 Budget to enhance community safety

31.4%
reduction in GHG from 2010 levels

Economic Highlights

Rapid Population Growth

2003
1.10
million

2024
1.56
million
⬆ 42% increase

2051
2.50
million
⬆ 60% increase

Young population[1]

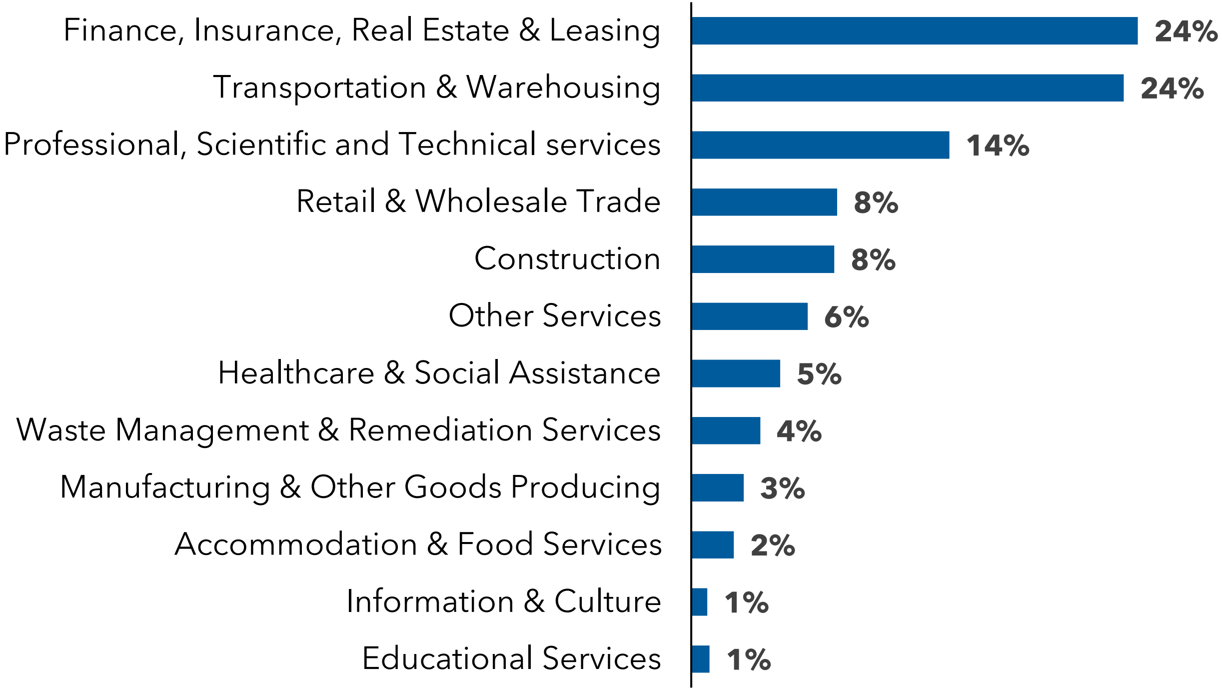
39 years
average age
Youngest in GTA

69%
working age
15 to 64, second highest ratio in the GTA

1. Statistics Canada, 2021 Census

Strong and Diverse Business Sector

Distribution of business sectors (2023)

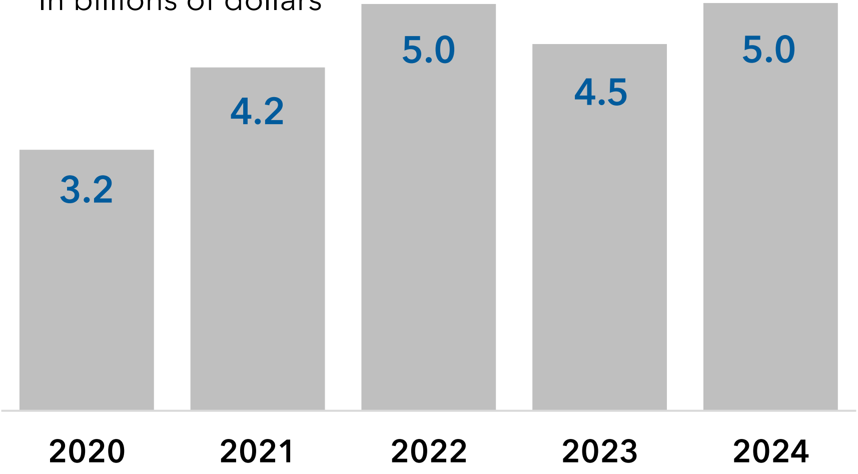


Business growth

Stable Housing Sector

Building permits

In billions of dollars



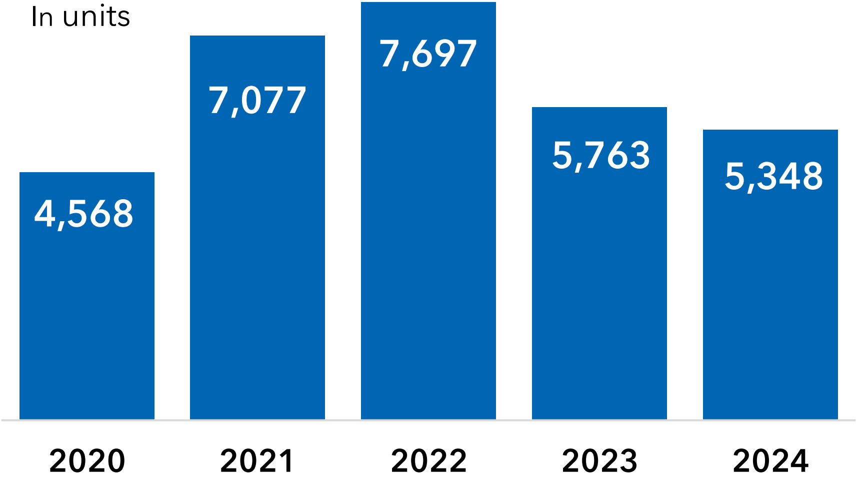
The total value of building permits issued in Peel in 2024 was

$5 billion

increase of 58 per cent relative to 2020.

Housing starts

In units



In 2024, Peel's annual housing starts were **17 per cent higher** than in 2020 at

5,348 units

Financial Overview

2025 Budget Highlights

$6.2 billion

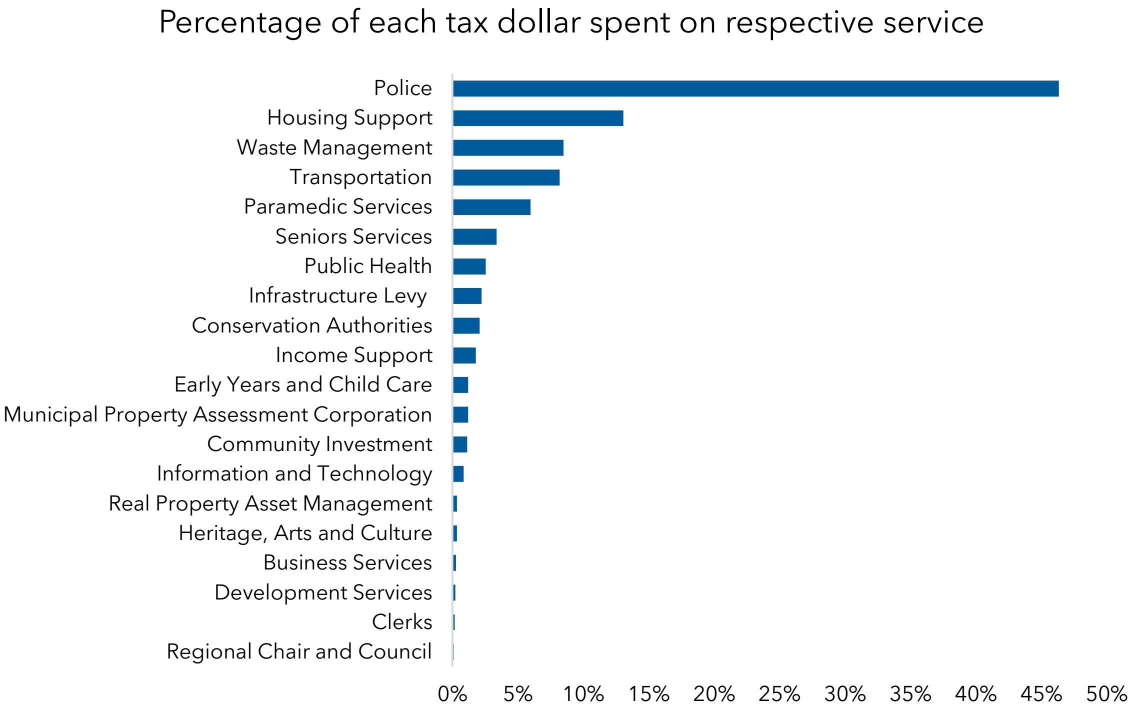
Invested in services that advance and support Council's strategic priorities and longer-term outcomes

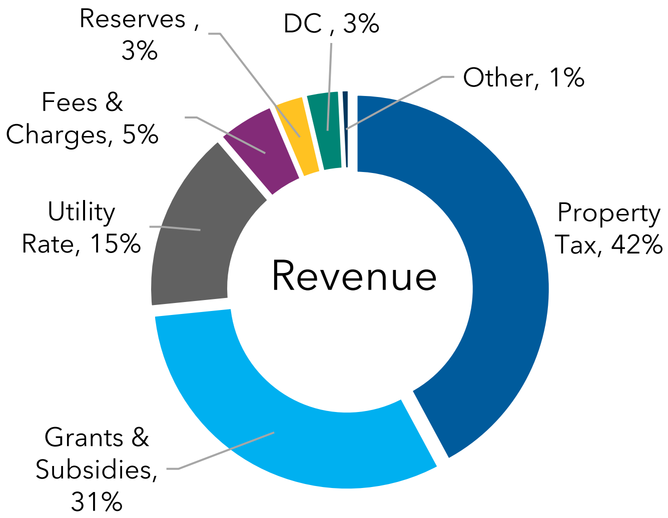
$2.3 billion
Capital Investments

$3.9 billion
Operating Investments

2025 Operating Budget

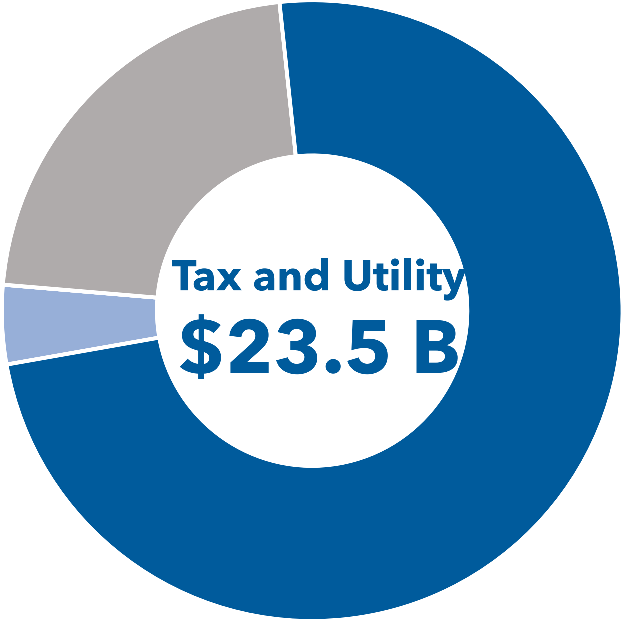
Where Your 2025 Tax Dollars Will Be Spent





10 Year Capital Plan

Regionally Controlled Tax	$5,158M	22%
Police Services	$965M	4%
Utility Rate Supported	$17,339M	74%



Capital Plan Funding[1]
- 63% Development charges[2]
- 35% Capital Reserves
- 1% Debt
- 1% External funding

[1] *Based on 2025-2034 Capital Plan*
[2] *Debt will be used to manage timing mismatch between expenditures and collections*

10 Year Capital Plan Highlights

$13.2 Billion

New growth- related water and wastewater infrastructure

$1.8 Billion

Transportation, road construction, intersection improvements

$0.9 Billion

Police Services & Community Safety

$1.0 Billion

Community housing development and repair

Financial Strengths

Key Financial Metrics (C$ millions)

	2022	2023	2024
Revenue	3,346	3,475	3,951
Expenses	2,763	3,128	3,471
Annual Surplus	584	347	480
Total Financial Assets	3,881	3,830	4,104
Reserves & Reserve Funds	2,630	2,770	2,868
Net Long-Term Debt	1,269	1,186	1,440

Exceptional Liquidity

C$3.5 billion in investments

✓ Highly liquid portfolio with strong credit quality

Credit Ratings

MOODY'S RATINGS

Aaa (Stable) since 2011

"The Region maintains excellent reserve balances including long-term investments, which provide significant coverage of debt and expenses."

S&P Global Ratings

AAA (Stable) since 2001

"…growing tax base, very strong operating surpluses, robust financial management, and exceptional liquidity will continue to benefit Peel's credit profile."

Financial Strengths

2.5%

Low interest burden provides financial flexibility

2.5% interest/operating revenue

>$500 million

Large Annual Operating Surpluses

>$500 million, 5-year average

Modest debt levels

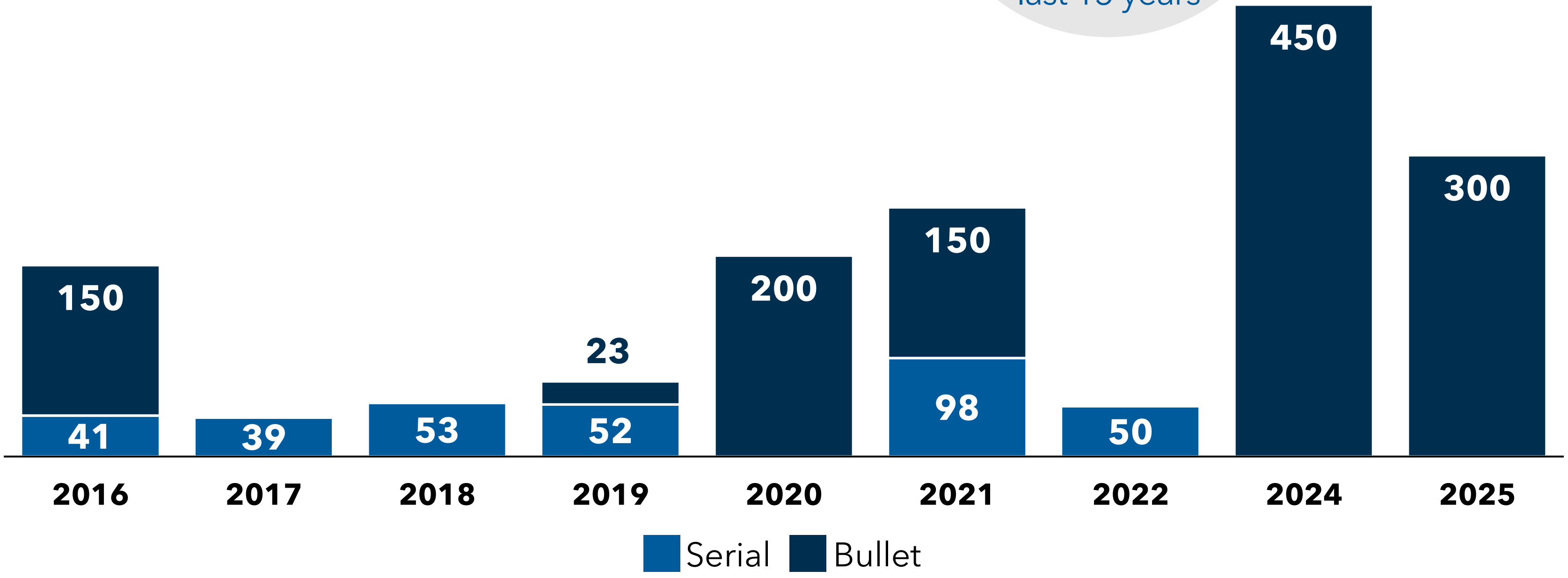
55%

Debt to Operating Revenue

Debt Financing

Historical Debt Issuance

$3.0 billion
Issued in the last 15 years

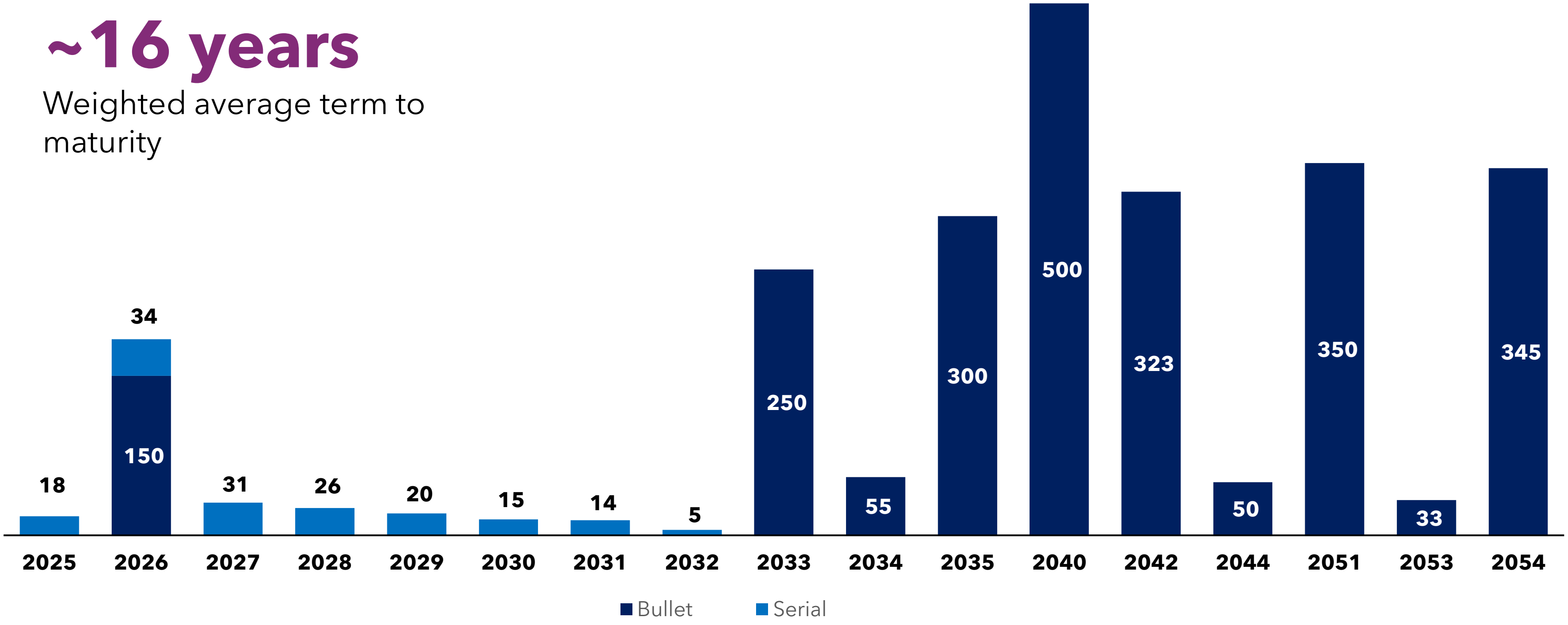


Source: Region of Peel
All figures in $millions unless otherwise stated

Debt Maturity Profile

~16 years

Weighted average term to maturity



Source: Bloomberg & Region of Peel (June 2025)
All figures in $millions unless otherwise stated

Borrowing Strategy

Borrowing for capital projects 2025 – 2034 forecast

~$4 Billion

New growth- related water and wastewater infrastructure

>$1 Billion

Community safety requirements

2025 requirements and plan

>$500 million

- ✓ Successfully completed $300mm 10-year offering in spring
- ✓ Targeting 2nd benchmark trade in fall
- ✓ Continued focus on liquid issuances in key terms (e.g. 10s, 20s, 30s)

Investor Protections

Municipal Debentures Rank *Pari Passu*
s.408(7)

Annual Budgeting Requirements (Debt Provision and No Operating Deficits)
s.289 and s.290

Limitations on Use of Proceeds
s.413(1) and s.408(2.1)

Debenture By-Law Permanence
s.414(1)

Doctrine of *Ultra Vires*
s.9 and s.17

Municipal Officer Guilty of an Offense
s.422

Member of Council Diversion of Funds Liability
s.424

No Bankruptcy Allowed (No Equivalent of Chapter 9 in USA)

Investing to build our *Community for Life*

Peel Region

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Bloomberg
Bloomberg = PEEL