

Waste Management Circular Economy Initiatives Fund

Frequently Asked Questions

Definitions

1. Circular Economy:

The circular economy (CE) re-engages consumption and production beyond the linear model by decoupling economic growth from resource use. CE encourages us to improve the value of natural resources, reduce carbon emissions, and eliminate waste. It redefines value and encourages innovation in product design and business delivery systems. Transitioning to a circular economy balances economic, environmental, and social priorities simultaneously.

2. Reclaim:

This involves extracting useful materials from waste products and reintroducing them into the production cycle. Reclaimed materials can be used to make new products with or without the need for additional modifications. This helps to reduce waste, conserve resources, and lower the environmental impact of manufacturing processes.

Example: Taking a dresser from the garbage and using it as a planter.

3. Reduce:

The practice of using less material and energy to minimize waste generation and preserve natural resources.

4. Repair:

The operation through which a defective or damaged product or component is restored to a functional state, enabling it to fulfill its intended purpose.

5. Reuse:

This refers to the repeated utilization of a product or component for its intended function without substantial alteration. Minor adjustments and cleaning of the item may be necessary to ready it for subsequent use.

Submitting an Application

6. How do I apply for the Circular Economy Initiatives Fund?

The application process involves 2 stages, and Stage 2 has two components.

Stage 1: Preliminary Application

Stage 2: Two components



- Mandatory Information and Documents
- Detailed Application

For more information about how to apply for the Circular Economy Initiatives Fund please review the Application Guidelines document posted on the Community Investment Program website at www.peelregion.ca/community-investments/funds/.

7. When is the application deadline?

Preliminary applications will be received from July 2 to July 18, 2025. Mandatory information and documents will be received from July 28 to August 22, 2025. Detailed applications will be received from July 28 to August 22, 2025.

8. Can I choose to skip the preliminary application?

No. All applicants must submit the preliminary application using Survey Monkey. Applicants must wait until their preliminary application is approved before advancing to Stage 2.

The preliminary application assesses basic organization and project information to determine funding eligibility and project suitability.

9. How do I access the preliminary and detailed application forms?

A link to the preliminary application form will be posted on the Community Investment Program website at www.peelregion.ca/community-investments/funds/. Preliminary applications will be received from July 2 to July 18, 2025.

Only eligible applicants will be invited to submit a detailed application. Ineligible applicants will not be invited to this stage. Peel Region staff will issue the detailed application via email as a PDF form to be completed and returned to ceifund@peelregion.ca. Detailed applications will be received from July 28 to August 22, 2025.

10. Could an ineligible organization apply for funding if they submit an application with a fiscal sponsor?

No. Only applications from eligible organizations will be reviewed.

11. I am having trouble completing the detailed application. What should I do?

Please contact <u>ceifund@peelregion.ca</u> should you have any questions regarding completing the application.

Using GovGrants

12. Is the GovGrants platform utilized for the application process?

No. The Circular Economy Initiatives Fund no longer requires the use of the GovGrants platform. This change from the 2024 application process is intended to create a smoother application process in 2025. Applicants will now simply submit mandatory information and documents via email.



Application Assessments and Funding Decisions

13. How are Circular Economy Initiatives Fund applications assessed?

Each application that meets the general eligibility requirements will be reviewed by a Fund Review Committee comprised of Peel Region staff and assessed based on the following criteria:

- Innovation
- Demonstrated need
- Alignment with fund objectives
- Alignment with Peel Region directives

Each eligible application will also undergo a financial assessment to determine the organization's overall financial health.

In addition, Peel Region recognizes the importance of equity and is committed to applying an equity lens to the funding program to ensure that the diversity of our local service providers and community is reflected in program decision-making, grant opportunities, policies, and practices.

14. What does the financial assessment involve?

The financial assessment broadly assesses the risk present in not-for-profit funding applicants. The risk factors include benchmarks and financial ratios, which are analyzed using the organization's audited financial statements.

The financial ratios are grouped into the following categories:

- Liquidity
- Leverage
- Profitability
- Revenue
- Expenditures

15. When will I be notified of the funding decision?

All applicants will be notified whether an application is approved or declined for funding. It is anticipated that funding decisions will be communicated within eight weeks after the application submission deadline.

16. If my application is approved, what are the next steps?

Funding decisions are anticipated to be communicated to all applicants within eight weeks after the application submission deadline. If your application is approved, further information will be provided to complete a Funding Agreement with Peel Region and activate the award.