

Peel Region

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Disclaimer

This presentation, together with the accompanying slides and following discussion, contains forward-looking information, forecasts, projections, goals, and strategies (referred to as “forward-looking information”) regarding revenues, funding, expenses, financial condition, and operational results. This document also contains forward-looking statements that may entail risks and uncertainties. This forward-looking information reflects the Region of Peel’s expectations or beliefs about future events and includes known and unknown risks and uncertainties that could cause actual results, performance, or events to differ significantly from those expressed or implied in these statements. Factors that may cause actual future results to differ from those forecasted include, but are not limited to, competition, the economic environment, the business environment, and the Region of Peel’s ability to achieve its strategic business objectives. Consequently, these forward-looking statements must in no way be interpreted as guarantees or assurances from the Region of Peel regarding its future results. This material is intended solely for informational purposes.

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Overview



Who We Are

Vision: Community for Life

Mission: Working with you to create a healthy, safe, and connected community



Peel At A Glance



Population of 1.5 Million,
larger than 6 of
Canada's provinces



\$3.4 Billion Annual Operating
Budget and **\$2.5 Billion** Annual
Capital Budget



Triple A Credit Rating
for 29 consecutive years



2nd largest water and
wastewater system in Ontario
and 4th largest in Canada



3rd largest community housing
provider in Ontario



2.8% GDP forecast
(annual average GDP
growth 2025-2028)



\$1.8 Billion worth in goods
travel to, from or through
Peel everyday



2nd largest police service
in Ontario and 3rd largest
in Canada



2nd largest waste
management program in Ontario
and 4th largest in Canada



2nd largest public health
and paramedic services in
Ontario



30% lower utility rates than
other GTA municipalities



982,000 persons in the
labour force

Key Services

Peel delivers the infrastructure necessary to meet the needs of a growing community!

- Water Supply
- Wastewater
- Waste Management
- Roads and Transportation
- Public Health
- Police Services
- Housing Support
- Child Care



Serving Our Community

\$51 billion
asset value

Service to
1.5 million
people in Peel

600 million litres
Average water produced per day

4,780 km
watermains

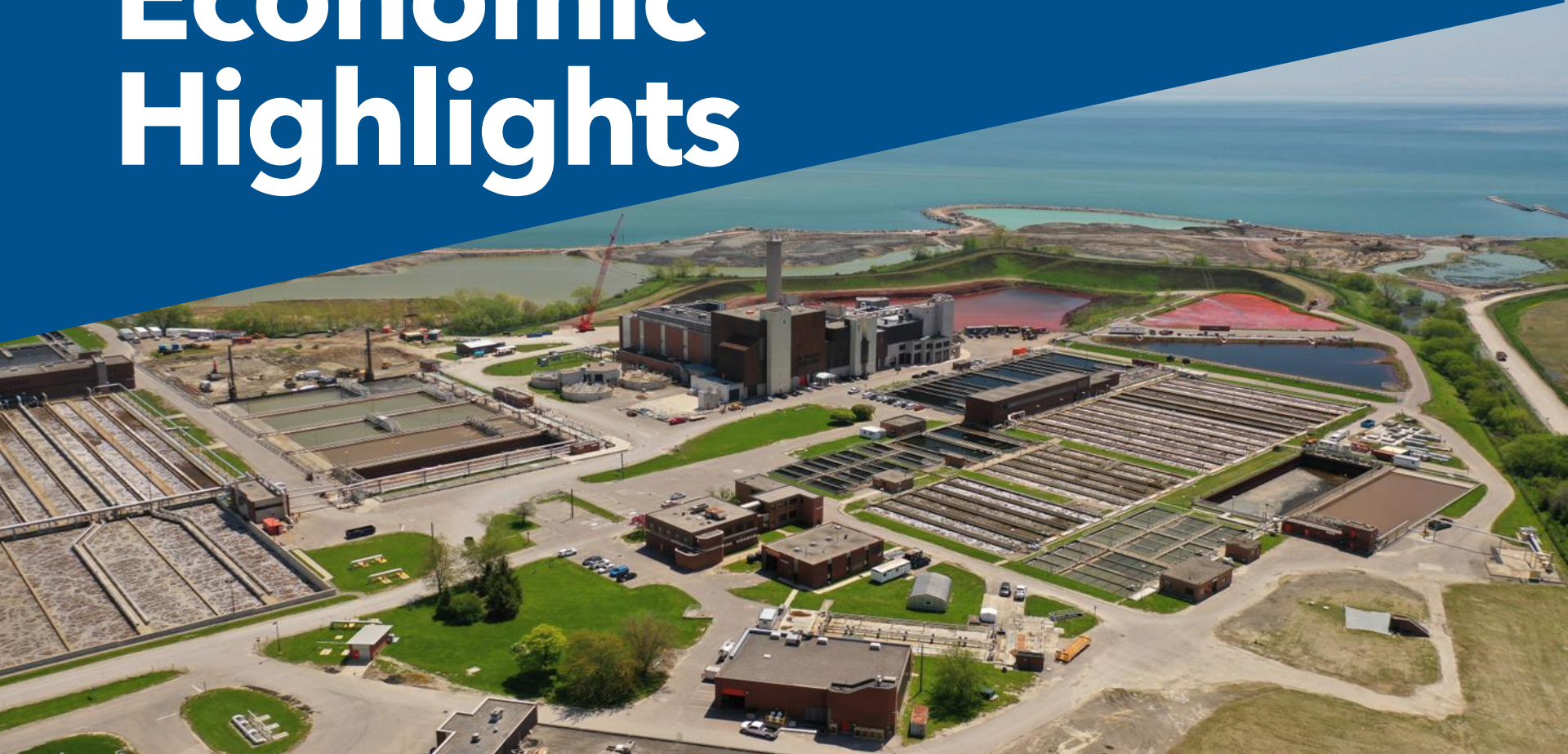
2,100

New homes/beds
as part of Peel's
Community Housing
Development Program

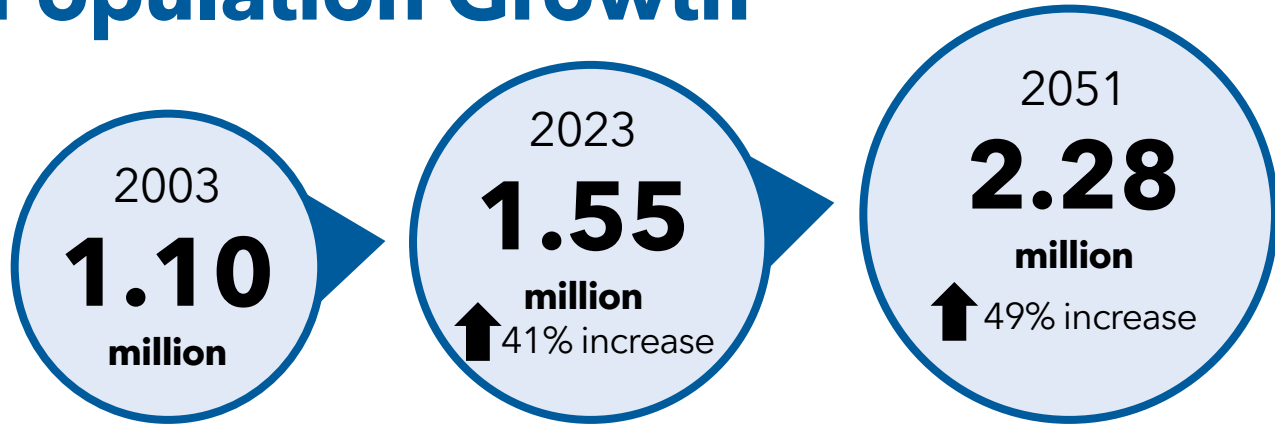
31%
reduction in GHG
from 2010 levels

\$667 million
Investment in
community safety

Economic Highlights



Rapid Population Growth



Young population¹ 

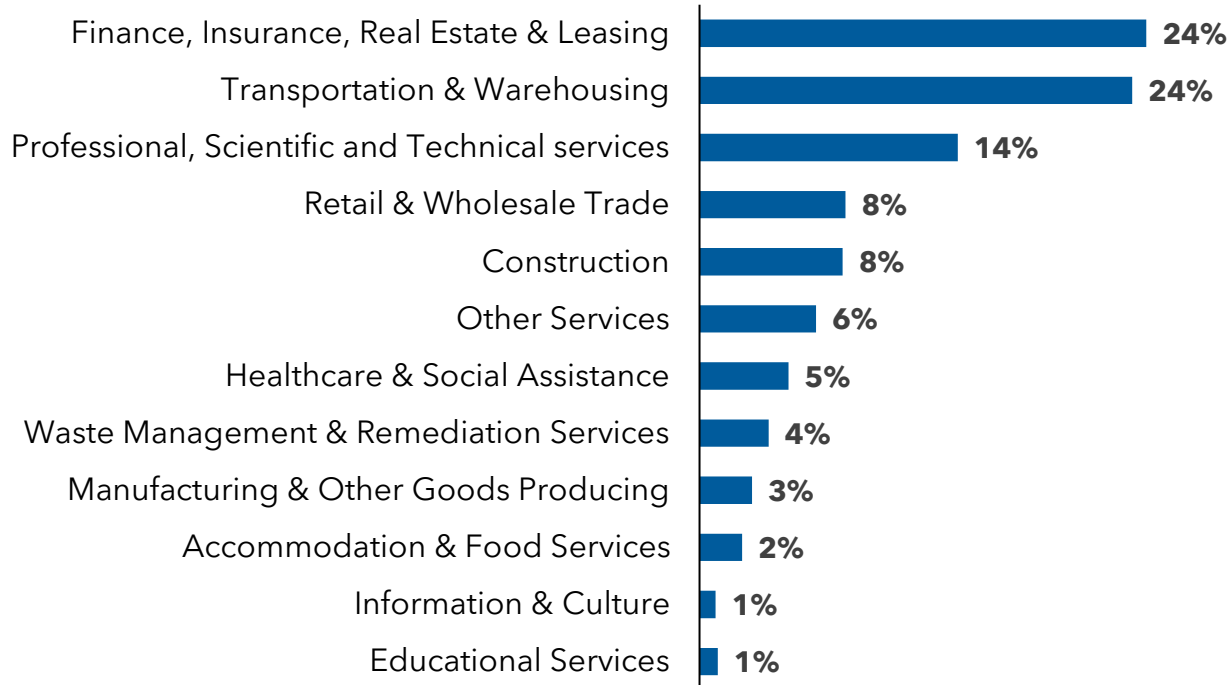
39 years
average age
Youngest in GTA

69%
working age
15 to 64, second
highest ratio in the
GTA

1. Statistics Canada, 2021 Census

Strong and Diverse Business Sector

Distribution of business sectors (2023)

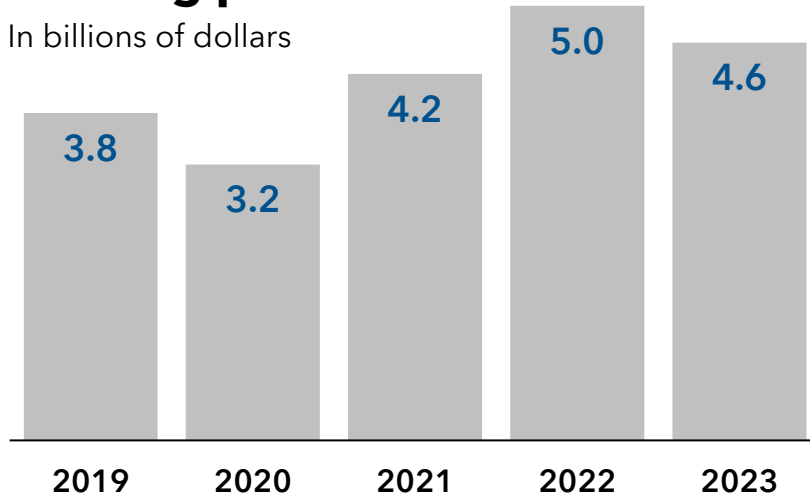


6%
annual
**Business
growth**

Stable Housing Sector

Building permits

In billions of dollars



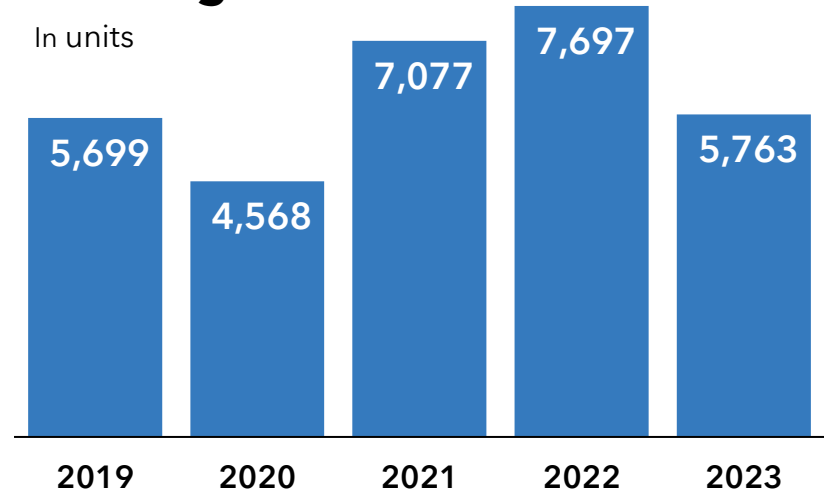
The total value of building permits issued in Peel in 2023 was

↑ \$4.6 billion

increase of 21 per cent relative to 2019.

Housing starts

In units



In 2023, Peel's annual housing starts were **1 per cent higher** than in 2019 at

↑ 5,763 units

Financial Overview



2024 Budget Highlights

**\$5.9
billion**

Invested in services that advance and support Council's current term priorities and longer-term outcomes



**\$2.5
billion**

Capital
Investments

**\$3.4
billion**

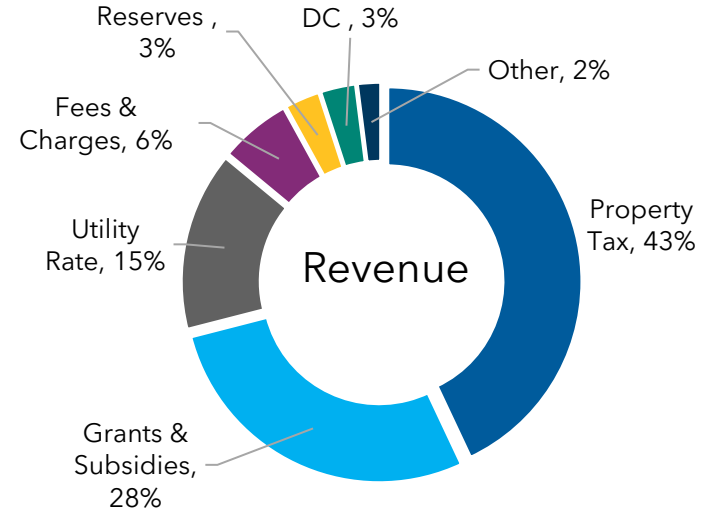
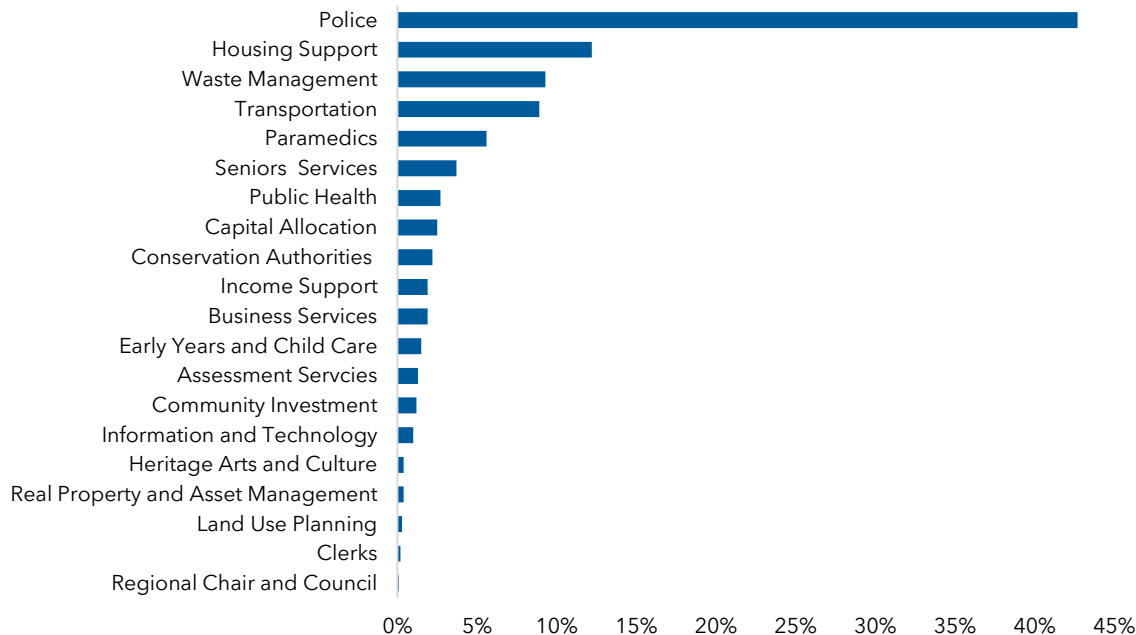
Operating
Investments



2024 Operating Budget

Where Your 2024 Tax Dollars Will Be Spent

Percentage of each tax dollar spent on respective service



10 Year Capital Plan

**Regionally Controlled
Tax**

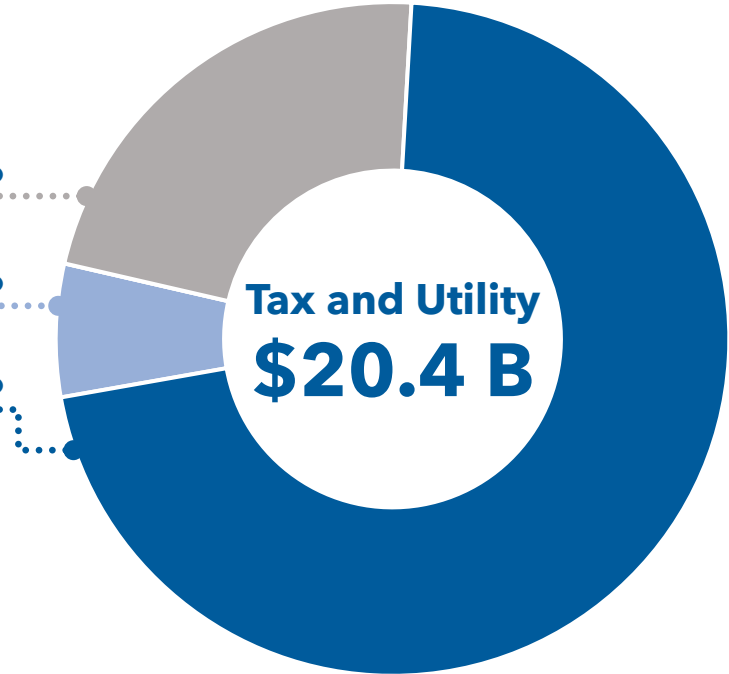
\$4,543M 22%

Police Services

\$1,300M 6%

Utility Rate Supported

\$14,530M 71%



Capital Plan Funding¹

- 60% Development charges²
- 35% Capital Reserves
- 4% Debt
- 1% External funding

¹Based on 2024-2033 Capital Plan

²Debt will be used to manage timing mismatch between expenditures and collections

10 Year Capital Plan Highlights

\$10.7 Billion

New growth- related water and wastewater infrastructure



\$2.4 Billion

Transportation, road construction, intersection improvements

\$1.3 Billion

Police Services & Community Safety

>\$900 Million

Community housing development and repair



Financial Strengths

Key Financial Metrics (C\$ millions)

	2021	2022	2023
Revenue	3,312	3,346	3,475
Expenses	2,685	2,763	3,128
Annual Surplus	628	584	347
Total Financial Assets	3,580	3,881	3,792
Reserves & Reserve Funds	2,554	2,630	2,770
Net Long-Term Debt	1,320	1,269	1,186

Exceptional Liquidity

C\$3.5 billion in investments

- ✓ Highly liquid portfolio with strong credit quality



Credit Ratings

MOODY'S RATINGS

Aaa (Stable) since 2011

"The Region maintains excellent reserve balances including long-term investments, which provide significant coverage of debt and expenses."

S&P Global Ratings

AAA (Stable) since 2001

"...growing tax base, very strong operating surpluses, robust financial management, and exceptional liquidity will continue to benefit Peel's credit profile."

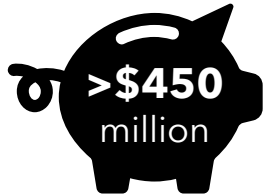
Financial Strengths



2.5%

Low interest burden provides financial flexibility

2.5% interest/operating revenue



Large Annual Operating Surpluses

>\$450 million, 5-year average

Modest debt levels

48%

Debt to Operating Revenue

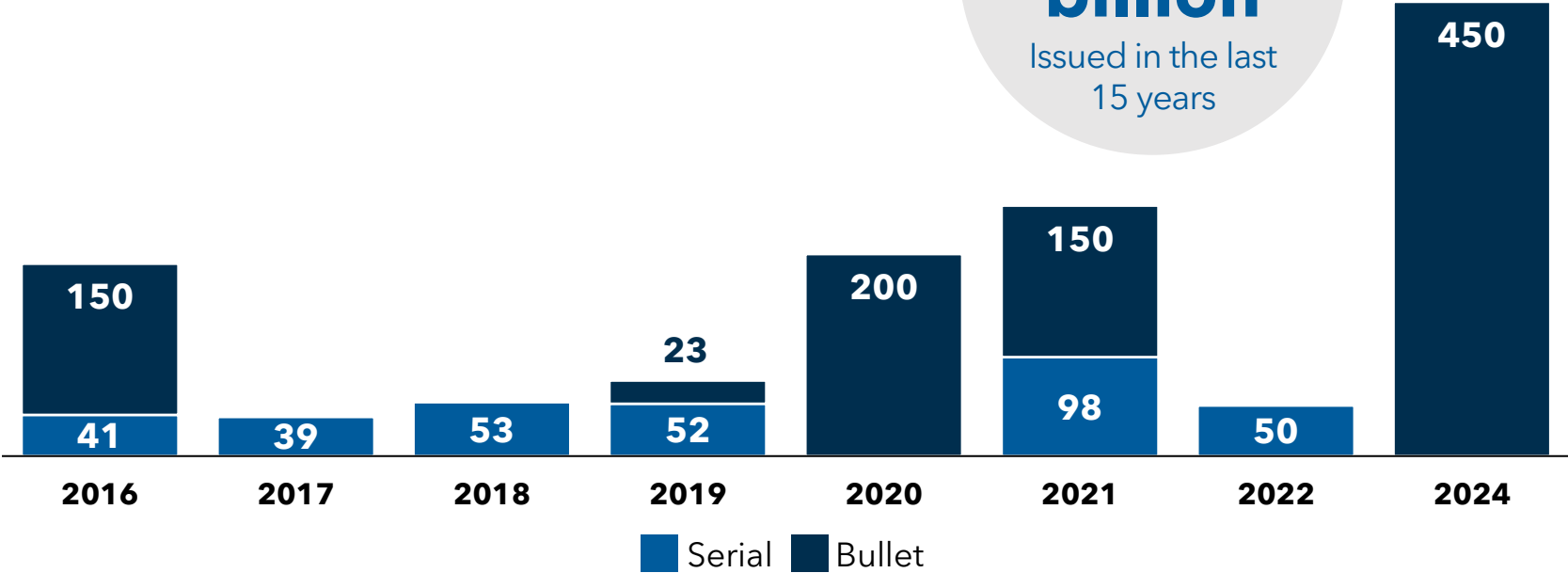
Debt Financing



Historical Debt Issuance

**\$2.7
billion**

Issued in the last
15 years

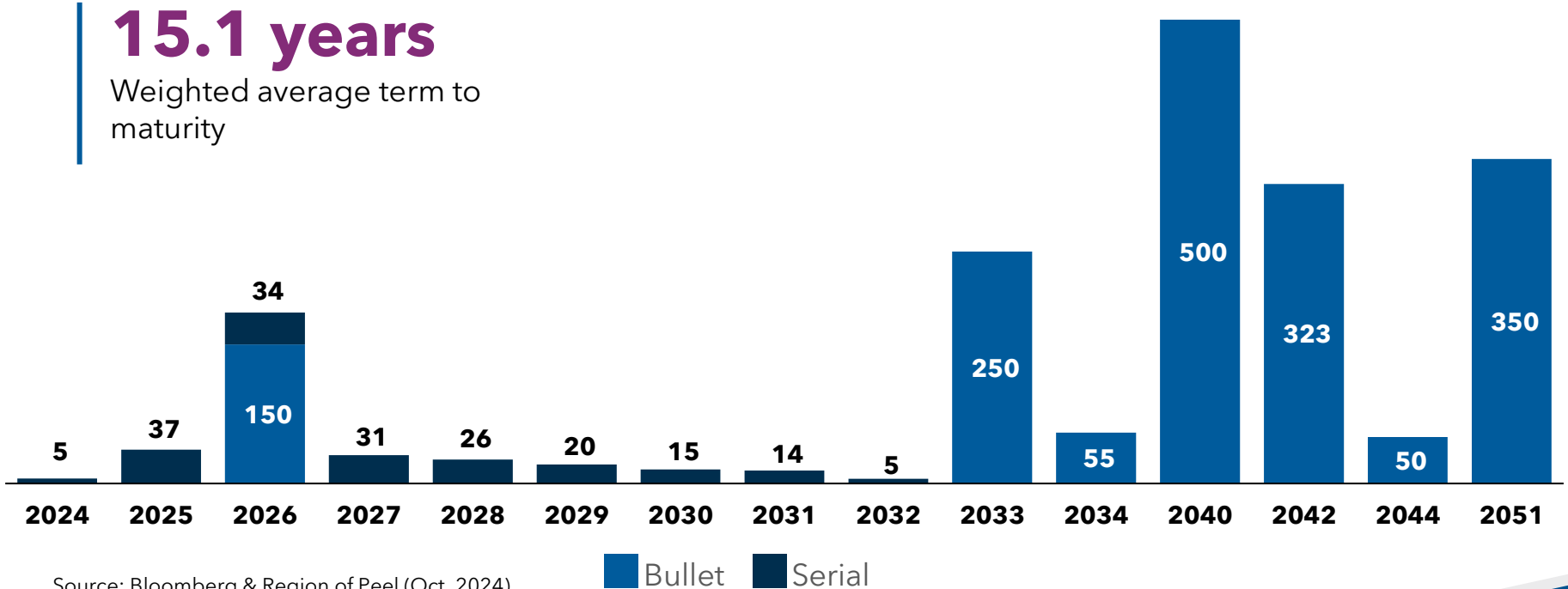


Source: Region of Peel
All figures in \$millions unless otherwise stated

Debt Maturity Profile

15.1 years

Weighted average term to maturity



Source: Bloomberg & Region of Peel (Oct. 2024)
All figures in \$millions unless otherwise stated

■ Bullet ■ Serial

Borrowing Strategy

Borrowing for capital projects 2025 - 2033 forecast

~\$4 Billion

New growth- related water and
wastewater infrastructure



>\$1 Billion

Community safety
requirements



Focus on liquid benchmarks

- ✓ Target key maturities: 10, 20, and 30-year terms
- ✓ Build liquid issues through re-openings

Investor protections

- ✓ Direct, joint and several liability with locals
- ✓ General obligation and all debt ranks pari passu

Investing to build our *Community for Life*



Contact Details

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peelregion.ca/planning/pdc/data

**Bloomberg**

Bloomberg = PEEL