



## THE REGIONAL MUNICIPALITY OF PEEL

### DEBT ISSUANCE COMMITTEE

#### MINUTES

DEBT - 2 /2019

The Region of Peel Debt Issuance Committee met on October 10, 2019 at 8:50 a.m., in the Council Chambers.

**Members Present:** M. Palleschi, Acting Regional Chair; C. Fonseca, Regional Councillor; N. Polsinelli, Interim Chief Administrative Officer; S. VanOfwegen, Commissioner of Finance and Chief Financial Officer

**Members Absent:** N. Iannicca, Regional Chair, due to other municipal business

**Also Present:** J. Pittini, Director, Treasury Services; S. Nagel, Treasurer & Director of Corporate Finance; S. Hodgson, Treasury Portfolio Manager, Treasury Services; K. Lockyer, Regional Clerk and Director of Legal Services; H. West, Committee Clerk, H. Gill, Legislative Specialist; R. Khan, Technical Coordinator

*Chaired by Acting Regional Chair Palleschi.*

1. **DECLARATIONS OF CONFLICTS OF INTEREST - Nil**

2. **APPROVAL OF AGENDA**

Moved by Councillor Fonseca,  
Seconded by N. Polsinelli;

That the agenda for the October 10, 2019, Debt Issuance Committee meeting be approved.

Carried DEBT-2019-5

---

\* See text for arrivals

◆ See text for departures

**3. REPORTS**

**3.1 Terms of Debt Issue (Oral)**

Presentation by Julie Pittini, Director, Treasury Services and  
Scott Hodgson, Treasury Portfolio Manager, Treasury Services, Finance

Received DEBT-2019-6

Julie Pittini, Director, Treasury Services, provided an overview of the serial debenture issuance. Specifically, the total amount of the debenture was \$51.76 million, \$48.15 million for the City of Mississauga and \$3.61 million for the Town of Caledon.

Scott Hodgson, Treasury Portfolio Manager, Treasury Services, provided a summary of the transaction. It was noted that with interest rates declining over the past year, and solid investor demand, the Region of Peel was able to secure all-in pricing of 2.209% on the debentures.

**4. BY-LAWS**

Three Readings

By-law 58-2019: To authorize the borrowing upon ten year instalment debentures in the aggregate principal amount of \$51,760,000 for capital works of The Corporation of the City of Mississauga and The Corporation of the Town of Caledon.

Moved by N. Polsinelli,  
Seconded by S. VanOfwegen;

That the by-law listed on the Debt Issuance Committee agenda, being By-law 58-2019, be given the required number of readings, taken as read, signed by the Acting Regional Chair and the Regional Clerk, and the Corporate Seal affixed thereto.

Carried DEBT-2019-7

**5. OTHER BUSINESS - Nil**

**6. CONFIRMING BY-LAW**

Moved by Councillor Fonseca,  
Seconded by S. VanOfwegen;

That By-law 59-2019 to confirm the proceedings of the Debt Issuance Committee at its meeting held on October 10, 2019, and to authorize the execution of documents in accordance with the Region's by-laws relating thereto, be given the required number of readings, taken as read, signed by the Acting Regional Chair and the Regional Clerk and the Corporate Seal affixed thereto.

Carried DEBT-2019-8

**8. ADJOURNMENT**

The meeting adjourned at 8:56 a.m.

---

Regional Clerk

---

Acting Regional Chair