

March 1, 2024

RE: 2024 Early Years and Child Care (EYCC) Funding Updates

Dear child care provider,

We are writing to update you on the upcoming 2024 EYCC funding releases and provide you with some additional resources.

Other 2024 EYCC funding updates:

Workforce Innovation Funding (WIF) - 2024 only

- In 2024, we will provide funding to support paid planning time and professional learning costs as part of a workforce recruitment and retention pilot.
- To qualify, you must both participate in CWELCC and receive fee subsidy funding. Other eligibility criteria may apply.
- We will release the guideline on March 5. Payments to those who qualify will start on March 6.

CWELCC minimum wage offset and cost escalation funding

- The **minimum wage offset** helps you with the incremental cost that results from the provincial minimum wage increases that took place from January 1, 2022 to October 1, 2023.
- The **cost escalation funding** helps providers participating in CWELCC remain financially viable by offsetting eligible cost increases.
- We will update the CWELCC Guideline to include more details about these CWELCC components in the coming weeks. Eligible providers will get a CWELCC budget increase in [GovGrants](#). Payments start in April for those who qualify.

Transition operating grant

- This funding supports your administration, special purpose, and other operating costs for children ages 0-12.
- Providers with an EYCC agreement and who receive fee subsidy funding qualify. Other eligibility criteria may apply.
- We will release the guideline and [GovGrants](#) announcement in April. Payments start in May for those who qualify.

CWELCC Emerging Issues Funding (EIF)

- EIF helps CWELCC providers who demonstrate that their total revenue for CWELCC eligible spaces is not enough to support their non-discretionary costs.
- We anticipate that by late August we will release the EIF guideline. Those who qualify, will get a CWELCC budget increase in [GovGrants](#).
- Payments will start in September.

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Cash flow issues

If after receiving cost escalation, minimum wage offset and transition operating funding you are still experiencing cash flow issues, email us at EarlyYearsSystemDivision@peelregion.ca with the subject line “cash flow issues” by May 31, 2024.

Supporting resources

These resources assist you in understanding our upcoming EYCC funding releases:

- 2024 EYCC funding release timeline: This visual tells you when to expect 2024 EYCC funding releases.
- 2024 EYCC funding summary: This chart outlines how to use the different child care funding streams.
- [2024 funding calendar of important dates for child care providers](#): We will update our calendar with this memo’s timelines.

Provincial initiatives: workforce strategy & new CWELCC funding formula

- We continue to wait for further details on the Ministry of Education’s Workforce Strategy announced on November 16, 2023, and the new 2024 funding formula.
- We will share more details once available.

Questions?

If you have questions, email us at EarlyYearsSystemDivision@peelregion.ca.

Thank you for supporting children and families in Peel.

Sincerely,

Early Years and Child Care Services

Region of Peel

Attachments:

1. 2024 EYCC funding release timeline
2. 2024 EYCC funding summary