

Growing Where We Invest

Region of Peel Growth Management Workshop #3

Sustainable Financing of Growth Program

Context Presentation

September 5, 2014



Drivers



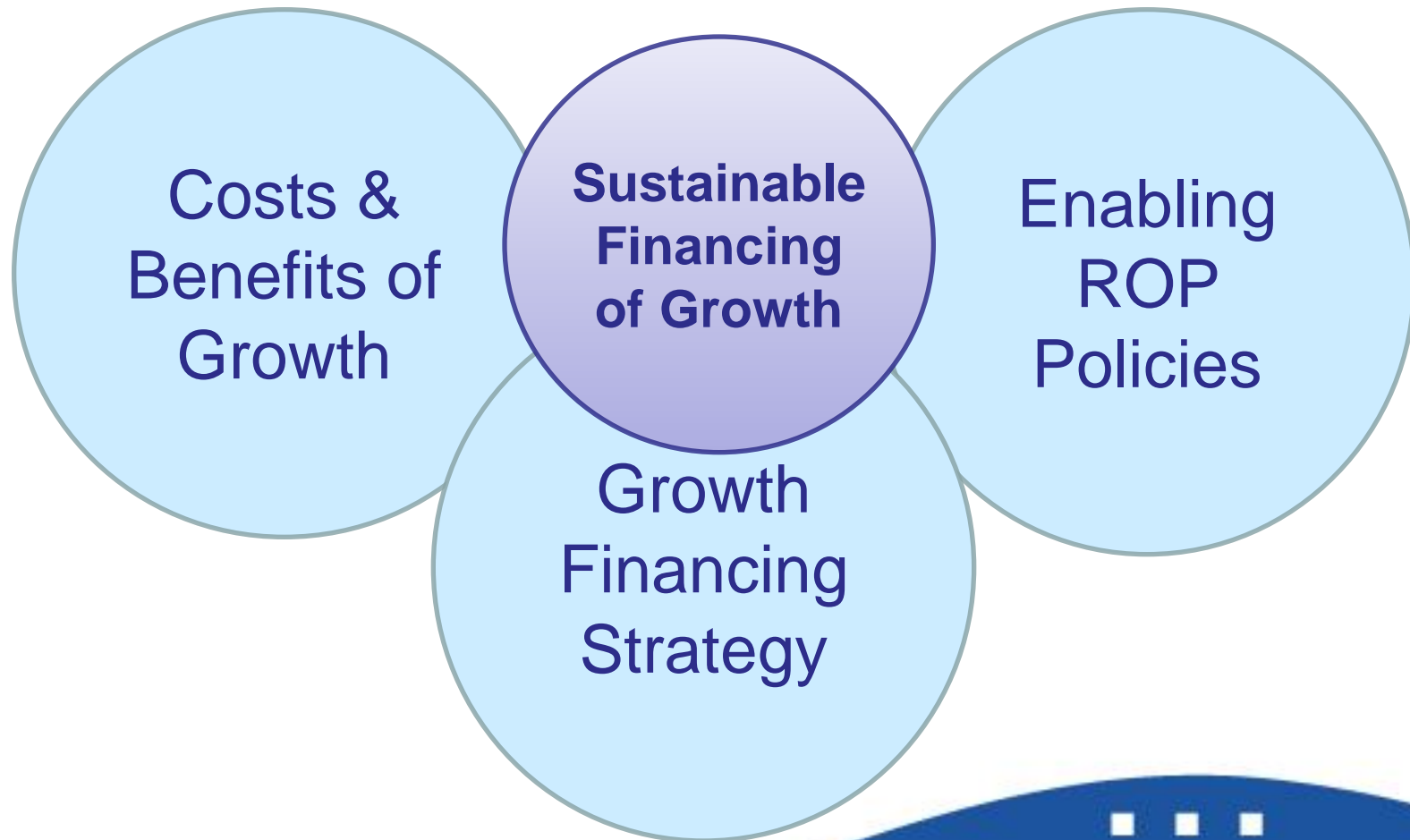
RECOMMENDATION GMC-4-2014

- “... staff are directed to bring forward a sustainable business plan outlining the amount of growth the Region of Peel can afford, for implementation in response to the Provincial Amendment”
- “... ROPA 27 not otherwise proceed until Regional Council has approved the business plan”

RECOMMENDATION GMC-7-2014

- “... a workshop be held with stakeholders, ..., to consider sharing financial risks associated with growth and determine possible options for sustainable financing of growth;
- “... Regional staff consider input from the workshop to develop sustainable financing options for regional services as the basis for a Sustainable Development Program”

Components of Sustainable Financing of Growth Program



Process to Date

✓ May 30, 2013 - Growth Management Workshop #1



✓ October 3, 2013 and November 21, 2013 - Growth Management Committee Meetings



✓ March 24, 2014 – Growth Management Workshop #2



✓ March 27, 2014, April 17, 2014, May 15, 2014, June 5, 2014 and July 17, 2014 - Growth Management Committee Meetings



✓ September 5, 2014 - Growth Management Workshop #3

2015 Process

January/February 2015 – Exploring Potential Solutions -Workshop



February/March 2015 - Strategic Plan Council Workshop



March/April 2015 – Consultation and Public Meeting on Proposed ROPA



April/May 2015 – Council Adoption of ROPA 27 (2041 Forecasts)



May 2015 – Completion of DC Background Study (2031A Forecasts)



July 2015 – Council Adoption of New DC By-Law



Dec. 2015 – Council Adoption of ROPA with new servicing and financing policies



Dec. 2015 – Council Adoption of Financial Plan

Extended Process to 2017

Spring 2017 – Completion of DC Background Study (2041 Forecasts)



Fall 2017 – Council Adoption of New DC By-Law (2041 Forecasts)



Late 2017 – Council Adoption of Financial Plan

Growth Management Workshop #3

- **Objective:** Gain input and advice from participants on options and approaches that the Region can examine in order to enable Council to make decisions on sustainable financing of growth.
- **Key Question:** How should Regional infrastructure be financed to support economic growth and avoid assuming unsustainable levels of debt/risk?