



\$50,000,000
THE REGIONAL MUNICIPALITY OF PEEL
(Ontario, Canada)

1.30% - 3.30% Non-Callable Instalment Debentures

Dated: June 20, 2013

Maturing June 20, 2014 - 2023

Details of the Debentures

<u>Maturity</u> <u>June 20</u>	<u>Principal</u>	<u>Interest</u> <u>Rate</u>	<u>Offering</u> <u>Price (1)</u> (\$)	<u>Offering</u> <u>Yield</u> (%)
2014	\$5,800,000	1.30%	99.969	1.331
2015	\$5,700,000	1.45%	99.908	1.497
2016	\$5,600,000	1.70%	99.895	1.736
2017	\$5,500,000	2.05%	99.893	2.078
2018	\$5,000,000	2.30%	99.925	2.316
2019	\$4,800,000	2.55%	99.823	2.582
2020	\$4,700,000	2.80%	99.924	2.812
2021	\$4,600,000	3.00%	99.993	3.001
2022	\$4,300,000	3.15%	99.844	3.170
2023	\$4,000,000	3.30%	99.763	3.328

(1) Plus accrued interest, if any to the date of payment and delivery.

The debentures issued by The Regional Municipality of Peel (the "Region") for the purposes of the Region and of some of its lower-tier municipalities will constitute direct, unsecured, unsubordinated, joint and several obligations of the Region and of its lower-tier municipalities.

The Debentures will be issued in the form of a fully registered global debentures certificate (the "Global Debenture") in the name of CDS & CO. as nominee of CDS Clearing and Depository Services Inc. ("CDS") and held by CDS. Beneficial interests in the Global Debenture will be represented through book entry accounts of financial institutions acting on behalf of beneficial owners as direct and indirect participants in the CDS book entry system. Physical certificates representing the Debentures may not be obtained by beneficial owners, except in limited circumstances and only in denominations of \$1,000 and any integral multiples thereof.

Annual principal (June 20th) and semi-annual interest (June 20th and December 20th) on the Global Debenture will be made, electronically, in accordance with the applicable requirements of CDS so long as the Global Debentures are held by CDS, in lawful money of Canada, in final and irrevocable same-day funds.

The net proceeds of the issue will be used to finance various authorized capital purposes of the City of Mississauga.

Legal Opinion: Borden Ladner Gervais LLP, Toronto

We, as Principals, offer the Debentures if, as and when issued and accepted by us, subject to prior sale and change in price, and subject to the favourable Opinion of our solicitors, Borden Ladner Gervais LLP. It is expected that the Global Debenture will be available for delivery in Toronto by June 20, 2013.

June 14, 2013