



TWIN PINES REDEVELOPMENT PROJECT General Project Update

JULY 2017

Project Update

On June 1, 2017, the Peel Living Board of Directors approved the Twin Pines Business Case report and directed staff to move to Phase 2 of the Twin Pines Redevelopment project.

Phase 2 includes engaging with Twin Pines residents to develop a Resident Transition Plan, and Peel Living selecting a development partner for the site redevelopment.

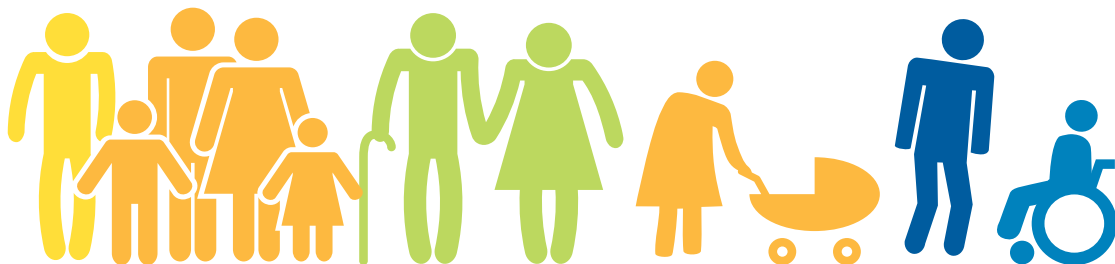
What is the Business Case? Why is it Important?

The Business Case Report includes technical and financial details and analysis of the costs and various approaches to the redevelopment of the site. Based on the analysis, it was determined that the best approach to the project is to select a development partner to help achieve the shared vision for Twin Pines. The analysis will also help Peel Living identify the number of affordable housing units, funding and community partnerships required for the redevelopment.

The full Business Case Report can be viewed on the Twin Pines Redevelopment website at: peelregion.ca/twinpines.

Why will Peel Living select a developer?

The approved project approach includes working with a development partner. Since Peel Living is not a developer, we need to bring on the expertise to take the lead on planning, design and construction of the new development. Peel Living will continue to be actively involved in the process to ensure that the project vision is achieved.



Phase 2

Activities and Project Timeline

Phase 2 of the project begins this summer and will be completed in late 2018 or early 2019. During that time, the project team will:

- 1. Finalize a Resident Transition Plan:** during the summer, the project team will organize small group meetings with Twin Pines Residents to get their input to develop a Resident Transition Plan. The final plan will outline the transition options and will be presented to the Peel Living Board by the end of 2017.
- 2. Select a development partner and a concept plan:** the project team will confirm technical and program requirements, and prepare the required procurement documents in order to release a Request for Proposal to the market by early 2018 and select a development partner by late 2018 or early 2019.
- 3. Initiate planning approvals, as required.**

All phases of the project are shown in the timeline below:



Contact Us

For more information and updates, visit peelregion.ca/twinpines.
 Inquiries can also be made directly to the Project Manager, Denise Occhipinti at: twinpinesredevelopment@peelregion.ca, or **905-791-7800, ext. 7658**.

