

Resident Transition Plan: A Plan to Support Residents

	Leave	Remain		
What are the transition options? (one per household)	OPTION 1 Payment	OPTION 2 Own	OPTION 3 Rent	OPTION 4 Long term lease
What can each option provide?	Resident receives payment of \$31,000 upon voluntary termination of tenancy	Resident may purchase a market ownership unit in redeveloped Twin Pines and receive \$31,000 payment	Resident may enter into a market rental unit in redeveloped Twin Pines and receive \$31,000 payment	Ongoing affordable housing in the redeveloped Twin Pines with rent based on household income No payment to be provided
Demolition/disposal costs to be paid by Peel Living (approximately \$10,000)*				
When can the option be selected?	Available starting early 2018** (Phase 1)	Available starting late 2019*** (Phase 2)		

* For those residents choosing to remove their mobile homes from the site, the resident will solely be responsible for the relocation costs and liabilities

** Subject to funding approval from the Region of Peel.

*** To be further defined once a development partner and plan are selected. Peel Living will work with residents who decide to remain in the redeveloped Twin Pines community to identify a temporary housing solution, if needed.

The Resident Transition Plan only applies to those who are tenants of Twin Pines on January 6, 2018 on a per household basis and will be subject to entering into the appropriate agreements as required by Peel Living. All options are non-transferrable and any payment is structured as a goodwill payment.

