

**Financial Statement - Auditor's Report
Candidate - Form 4**
Municipal Elections Act, 1996 (Section 88.25)
Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 7	0 3

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Brown

Given Name(s)

Patrick

Office for which the candidate sought election

Regional Chair

Ward name or no. (if any)

Municipality

Region of Peel

Spending Limit - General

\$ 681,414.85

Spending Limit - Parties and Other Expressions of Appreciation

\$ 68141.49

 I did not accept any contributions or incur any expenses. (*Complete Boxes A and B only*)

Box B: Declaration

I, Patrick Brown, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/04/25
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
<u>26/04/2019</u>	<u>3:15pm</u> 5pm	<u>Patrick Brown PB</u>	<u>G. McEntyre</u>



APR 26 2019

 REGION OF PEEL
LEGISLATIVE SERVICES

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	25,411.02
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	25,411.02 C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	9,025.00
Brochures/flyers	+ \$	5,661.49
Signs (including sign deposit)	+ \$	_____
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	_____
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	41,627.78
Bank charges incurred until voting day	+ \$	750.44
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	57,064.71 C2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	_____ C3

Expenses not subject to spending limits

Accounting and audit	+ \$	2,000.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	2,000.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 59,064.71 **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	-33,653.69	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 - D2)	= \$	-33,653.69	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	-33,653.69	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Additional information is listed on separate supplementary attachment

Total

24,580.00

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			

Patrick Brown Campaign - Municipal Election for Peel (Region Chair)
 Donation listing from July 3, 2018 to December 31, 2018
 Form 4 - Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse

<u>Name</u>	<u>Address</u>	<u>Date Received</u>	<u>Amount Received</u>
Anil Shah	123 Balsam Dr Oakville L6J oS4	21/08/2018	1,200.00
Celine Thuy Ngo	39 KENPARK ave Brampton On L6z3r6	11/09/2018	1,200.00
Christopher Bullock	24 Prada Court,Brampton,L6P 2K1	14/09/2018	1,200.00
Dat Nguyen	103 West Lodge Toronto ON M6K 2T6	07/09/2018	1,200.00
Fiona Brown	20 Scrivener Square unit 204 Toronto Ontario m4w 3x9	09/09/2018	1,200.00
Harji Bajwa	2400 Spring meadow Way Oakville Ontario L6M 0R6	02/09/2018	1,200.00
James Massie	33 Theresa St Barrie, Ontario L4M 1J5	20/07/2018	1,200.00
James Nguyen	5481 Glen Erin Dr. Miss. ON L5M 5C8	07/09/2018	1,200.00
Mohamad Fakh	10 Four Seasons Place Toronto Ontario Suite 601, M9B 6H7	18/08/2018	1,200.00
Nainesh Kotak	3843 oneil gate, Mississauga, L5L 5X6	10/09/2018	1,200.00
Quang Nguyen	60 Rory Rd Toronto ON M6L 3G1	07/09/2018	1,200.00
Simon Hirsch	203-80 Montclair Avenue, Toronto, ON, m5p 1p8	15/08/2018	1,200.00
Stewart Lyons	52 Bannock Bur Ave Toronto M5N 2N1	23/07/2018	1,200.00
The hon John Reynolds	Suite 530 1900 Bayview Ave Toronto M4G 0A6	21/07/2018	1,200.00
Wendy Massie	Georgian international 85 Bayfield Street Suite 500 Barrie Ontario	20/07/2018	1,200.00
Brian Imrie	68 Rowanwood Avenue Toronto, ON M4W 1Y9	13/08/2018	1,000.00
Kyanh Do	2441 Loanne Drive Mississauga L5K 1P1	10/09/2018	700.00
Natalie Do	-805-9 Valhalla inn road, Etobicoke, M9B 092	11/09/2018	600.00
Victoria Do	2441 Loanne Dr, Mississauga, L5K 1P1	11/09/2018	600.00
Andrew Gibbons	Andrew Gibbons 457 Brennan Avenue OTTAWA, ON K1Z 6J9	23/07/2018	500.00
Andrew Lu	123 Lappin Ave Toronto ON M6H 1Y3	07/09/2018	500.00
Changhong Sun	47 Darren Rd, Brampton ON, L6P1Z5	10/09/2018	450.00
Edmond Brown	35 Hilton Ave Toronto M5R 3E5	06/09/2018	400.00
Jordan Korenzvit	Jordan Korenzvit c/o Exact Technology 1240 Bay Street, Unit 504 Toronto, ON M5R 2A7	10/09/2018	400.00
NEVILLE LEHRER	217 Richview Ave Toronto ON M5P 3G2	09/09/2018	250.00
Ashutosh Jha	3312-88 Bloor St E, Toronto, M4W 3G9	09/09/2018	200.00
Gary Collins	106 Acton Blv, Acton L7J 2H7	06/09/2018	200.00
Phieu Lee	26 Timberwolf Rd, Brampton, ON L6P 2B3	07/09/2018	200.00
Shadi Zubeidi	139 Davinci Blvd Hamilton, Ontario L9B 0C3	10/09/2018	200.00
Shadi Zubeidi	139 Davinci Blvd Hamilton, Ontario L9B 0C3	10/09/2018	200.00
Michael Daniels	330 Yellowbirch Crescent Town of Blue Mountain, Ontario L9Y 0Y5	05/09/2018	180.00
			24,580.00

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____
6. _____ + \$ _____
7. _____ + \$ _____
8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

FCPA, FCA

Municipality

Richmond Hill

Date (yyyy/mm/dd)

Contact Information

Last Name or Single Name

Seto

Given Name(s)

Ben

Licence Number

1-13266

Address

Suite/Unit No.

110

Street No.

9140

Street Name

Leslie Street

Municipality

Richmond Hill

Province

Ontario

Postal Code

L4B 0A9

Telephone No. (including area code)

905 513-7773

Email Address

service@impactcpas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

PATRICK BROWN, CANDIDATE
NOTES TO ONTARIO REGIONAL CANDIDATE'S FINANCIAL STATEMENT

ELECTION HELD ON OCTOBER 22, 2018

1. BASIS OF ACCOUNTING

The Candidate's Financial Statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996 and 2018 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the Financial Statement may not be suitable for another purpose.



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IMPACT CPAs LLP, an Ontario limited liability partnership.

April 23, 2019

PRIVATE & CONFIDENTIAL

Patrick Brown, Candidate
39 Elizabeth Street South
Brampton, Ontario
L6Y 1R2

Dear **Mr. Brown:**

Re: Audit of 2018 Patrick Brown Campaign for – Chair – Peel Region

We enclose herewith the Auditors' Report, the Financial Statement (Form 4) for the above-mentioned campaign for the Municipal Election held on **October 22, 2018**.

Please ensure that the "Declaration" in Box B of the Form 4 return is signed by you and the return is filed with Region of Peel.

The documents marked "CLIENT'S COPY" are for your retention.

It is the candidate's responsibility to ensure the returns are filed on time. Please note the deadline (30-day grace period) for filing the return is **April 29, 2019** before 2 pm.

Thank you for the opportunity to be of service to you. If you have any questions, please contact us.

Yours truly,

IMPACT CPAs LLP

A handwritten signature in black ink, appearing to read 'Ben Seto', is written over the printed name.

BEN SETO, FCPA, FCA, LPA

Partner

BS/vk

Enclosures

INDEPENDENT AUDITOR'S REPORT

To **Patrick Brown**, candidate for Regional Chair in the Region of Peel, and to the Regional Clerk of Peel

Report on the Audit of the Financial Statement

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of **Patrick Brown**, candidate for Regional Chair in the Region of Peel at Municipal election held on October 22, 2018, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended December 31, 2018 and summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of **Patrick Brown** for the campaign period ending December 31, 2018 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Patrick Brown** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from July 3, 2018 to December 31, 2018.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

INDEPENDENT AUDITOR'S REPORT

To **Patrick Brown**, Candidate for Regional Chair in the Region of Peel, and to the Regional Clerk of Peel
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Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonable be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

INDEPENDENT AUDITOR'S REPORT

To **Patrick Brown**, Candidate for Regional Chair in the Region of Peel, and to the Regional Clerk of Peel
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- Conclude on the appropriateness of the candidate's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

IMPACT CPAs LLP

IMPACT CPAs LLP
Richmond Hill, Canada
April 22, 2019

Chartered Professional Accountants
Licensed Public Accountants

