

March 4, 2024

RE: 2024 Child Care Operating Budgets - Phase 2

Dear agency,

We are writing to update you on the 2024 operating budget collection process.

Phase 1 of the 2024 Canada-Wide Early Learning and Child Care (CWELCC) operating budgets collection is complete, and we are now moving into phase 2. As part of phase 2, you must now submit your 2024 CWELCC operating budget.

What is the 2024 CWELCC operating budget?

Agencies participating in CWELCC with a head office in Peel must report their calendar year (January to December) estimated revenues and expenses no later than **March 25, 2024**.

To reduce your administrative burden, we will prepopulate your template using your latest Financial Annual Information Return ([FAIR](#)) data (if available). You will get your pre-populated 2024 CWELCC operating budget template early this week.

The 2024 CWELCC operating budget is a **mandatory** reporting requirement:

- Funding is limited and timely submission is important to determine system needs and individual allocations.
- Failure to submit could result in reduced funding and ineligibility for financial viability supports.

Why is Peel asking for an operating budget in 2024?

We need your operating budget to:

- Meet the Ministry's requirements as we assess your 2024 Emerging Issues Funding (EIF) eligibility and allocation.
- Inform other Peel's financial viability supports.

Human Services

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Action Required:

- Submit a complete 2024 CWELCC operating budget template by **March 25, 2024.**
 - You must report the revenue and expenses for the portion of your operations that receive CWELCC funding from Peel.
- Staff responsible for financial matters should attend the technical session. Meeting details were shared by email on February 28, 2024.

Next steps:

- Over the next few months, we will review the 2024 CWELCC budget submissions in alignment with Ministry requirements to determine who qualifies for EIF.
- We may ask follow-up questions or request documentation to support your submission.

Questions?

If you have questions, email us at EarlyYearsSystemDivision@peelregion.ca.

Thank you for supporting children and families in Peel.

Sincerely,

Early Years and Child Care Services

Region of Peel

Attachment:

1. 2024 CWELCC operating budget technical session presentation.