

Investing to build our
Community for Life

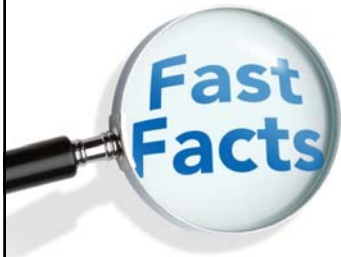
Living
Housing Support

2018 Budget



Affordable, sustainable and
adequate housing stock

 **Region
of Peel**
working with you



11,380

housing subsidies

359

units under construction

842

people on average taken off the wait list and placed into subsidized housing each year

8.7/10

satisfaction rating by residents with their overall Rent Supplement experience

Sustaining Housing Support Services

- Term of Council Priority: Increase affordable housing to reduce residents' time on the wait list
- Update Peel Housing and Homelessness Plan
- Capital investment to increase affordable housing





How We are Adapting

- Exploring innovative alternative service delivery models for new housing development
- Working with the Province to provide more portable subsidies
- Streamlining the delivery of Rent Supplement and continuing to build relationships with landlords

2018 Service Investments



Service Pressure



Need for new affordable housing development



Investment

Short term to address Twin Pines Transition Plan

Long term plan to build units to address the needs of households on the CWL



Transfer to Housing Reserve

+ \$4.5M
Operating Offset by OW
Upload Savings

Helping us achieve our service outcome:
Residents in need have access to a range of housing options in Peel

Summary of 2018 Net Operating Budget

2017 Net Base Budget (In \$Millions)	\$110.0
Base Drivers	
• Inflation-driven costs: Labour costs/Goods and services	(0.2)
• Admin costs and Regionally owned buildings	(0.6)
• Housing providers subsidy cost reductions	(1.6)
• Replace Federal funding	2.7
Sub-total: Base Drivers	\$0.4
2018 Service Demand*	4.5
2018 Proposed Net Budget Change from 2017	\$4.9
Proposed Total 2018 Net Budget	\$114.9

*Offset by decrease in Income Support

2018 Capital Budget – \$8.4 Million

Key Highlights

- \$8.3M Providers' Capital Reserves Shortfall funded by non-DC internal
- \$0.06M Region Housing Capital Repairs funded by non-DC internal



Key Financial Information

	2017	2018	+/-	%
Net Expenditures (\$M)	\$110.0	\$114.9	\$4.9	4.4%
Staffing – Full Time Equivalent (FTEs)	135.6	135.6	0.0	0.0%
Capital Investment (\$M)		\$8.4		
10-Year Capital Investment (\$M)		\$455.5		

Outlook Years	2019	2020	2021
Net Increase (\$M)	\$3.0	\$2.9	\$2.8
% Increase	2.6%	2.4%	2.3%